



IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

DARCY LIEN, Individually and on
Behalf of All Others Similarly Situated,

Plaintiff,

v.

C.A. No. 2022-0972-PAF

EAGLE EQUITY PARTNERS II, LLC,
HARRY E. SLOAN, SCOTT M.
DELMAN, JOSHUA KAZAM, ALAN
MNUCHIN, LAURENCE E. PAUL, ELI
BAKER, and JEFF SAGANSKY,

Defendants.

**STIPULATION AND AGREEMENT OF SETTLEMENT,
COMPROMISE, AND RELEASE**

This Stipulation and Agreement of Settlement, Compromise, and Release, dated May 19, 2025 (the “Stipulation”), is entered into by and among: (i) plaintiffs Darcy Lien, Tony Diao, Michael Ogilvie, Walter Sutherland, and Wesam Taliani (“Plaintiffs”), on behalf of themselves and the other members of the Settlement Class (as defined in paragraph 1(y) below); and (ii) defendant Eagle Equity Partners II, LLC (“Eagle Equity Partners”), and defendants Harry E. Sloan, Scott M. Delman, Joshua Kazam, Alan Mnuchin, Laurence E. Paul, Eli Baker, and Jeff Sagansky (the “Individual Defendants,” and together with Eagle Equity Partners, “Defendants”)

(Plaintiffs and Defendants, together, the “Parties”).¹ Upon the terms and subject to the conditions set forth herein and the approval of the Court of Chancery of the State of Delaware (the “Court”) under Delaware Court of Chancery Rule 23, the Settlement embodied in this Stipulation is intended to be a full and final disposition of the claims asserted against Defendants in the above-captioned consolidated stockholder class action (the “Action”).

WHEREAS:

A. On March 10, 2020, Flying Eagle Acquisition Corp. (“Flying Eagle” or the “Company”), a special purpose acquisition company formed for the purpose of effecting a merger or other business combination, completed its initial public offering of 69 million units, with each unit consisting of one share of Flying Eagle Class A common stock and one-fourth of a warrant with an exercise price of \$11.50 per share.

B. On September 1, 2020, Flying Eagle, FEAC Merger Sub Inc. (a wholly owned subsidiary of Flying Eagle), Skillz Inc. (“Legacy Skillz”), and Andrew Paradise, in his capacity as representative of the stockholders of Legacy Skillz, entered into an Agreement and Plan of Merger (such agreement with any

¹ All terms herein with initial capitalization shall, unless defined elsewhere in this Stipulation, have the meanings given to them in paragraph 1 below.

amendments thereto, the “Merger Agreement”), pursuant to which Legacy Skillz would be acquired by Flying Eagle (the “Merger”).

C. On November 30, 2020, Flying Eagle filed a definitive proxy statement pursuant to Section 14(a) of the Securities Exchange Act of 1934 with the United States Securities and Exchange Commission relating to the Merger (such proxy statement together with any preliminary proxy filings, as well as any amendments or supplements thereto, the “Registration Statement”). The Registration Statement set the deadline for Flying Eagle stockholders to request to redeem their stock as December 14, 2020.

D. On December 16, 2020, a majority of Flying Eagle stockholders voted to approve the Merger; the Merger closed the same day, and Flying Eagle changed its name to Skillz Inc. (“Skillz”). Flying Eagle stockholders redeemed 2,140 of their shares.

E. On January 24, 2022, Plaintiff Darcy Lien served a demand to inspect the books and records of the Company pursuant to 8 *Del. C.* § 220 (the “Section 220 Demand”). In response to the Section 220 Demand, the Company produced 1,103 pages of documents to Plaintiff.

F. On October 27, 2022, Plaintiff Darcy Lien filed his Verified Class Action Complaint on behalf of himself and all other similarly situated current and

former Company stockholders, commencing this action in the Delaware Court of Chancery.

G. On January 20, 2023, Defendants filed a motion to suspend deadlines in this Action pending resolution of a motion to dismiss in another SPAC-related action pending before the Court of Chancery, and the Parties completed briefing of the motion to stay on January 27, 2023.

H. On February 3, 2023, the Court denied the motion to suspend deadlines.

I. On February 17, 2023, Defendants filed two motions to dismiss the Complaint under Court of Chancery Rule 12(b)(6).

J. On April 12, 2023, Plaintiff Darcy Lien filed his Verified Amended Class Action Complaint (the “Amended Complaint”) alleging that Defendants breached their fiduciary duties owed to Flying Eagle stockholders by pursuing the Merger with the purpose of gaining a non-ratable benefit for themselves through their interest in Flying Eagle Class B shares and by issuing an allegedly false and misleading Registration Statement that misled unaffiliated Flying Eagle Class A stockholders about the diligence Defendants conducted into the viability of Skillz’s post-Merger future and that precluded unaffiliated Flying Eagle Class A stockholders from making an informed decision as to whether to exercise their redemption rights. The Amended Complaint sought, among other things, a Court order awarding Plaintiff and the other members of the class monetary damages.

K. On June 2, 2023, Defendants filed a motion to dismiss the Amended Complaint under Court of Chancery Rule 12(b)(6), and Defendants Eagle Equity Partners and Sagansky filed a separate motion to dismiss (together, the “Motions to Dismiss”); the Parties submitted briefs to the Court, and the Court held a hearing on January 16, 2024.

L. On May 28, 2024, the Court delivered a bench ruling denying the Motions to Dismiss.

M. On June 26, 2024, Defendants filed an Answer to the Amended Complaint (the “Answer”). In the Answer, Defendants asserted as defenses to Plaintiff Darcy Lien’s claims, among others things, that the Amended Complaint failed to state a claim upon which relief could be granted, that Plaintiff lacked standing, and that the claims were barred because (i) the Merger was overwhelmingly approved by an uncoerced and fully informed stockholder vote, (ii) the Registration Statement did not contain any false or misleading statement or omit any material fact necessary to make any statement therein not misleading, or because any alleged misstatements or allegedly omitted information were immaterial as a matter of law, (iii) the Merger was subject to the business judgment rule and/or was entirely fair to Flying Eagle’s stockholders, (iv) Flying Eagle’s exculpatory charter provision enacted pursuant to Section 102(b)(7) of the Delaware General Corporation Law precluded the claims, and (v) Defendants’ good faith reliance on

Legacy Skillz's records and information, opinions, reports, or statements presented to Flying Eagle by any of its officers or employees, committees, or members of the Board of Directors, as well as advisors that were selected with reasonable care on matters within their professional or expert competence pursuant to Section 141(e) of the Delaware General Corporation Law.

N. Between June 2024 and February 2025, the Parties engaged in the following document and other written discovery: (i) Plaintiff propounded 55 requests for the production of documents to Defendants, served 104 interrogatories directed to Defendants, and served subpoenas on six third-parties; (ii) Plaintiff obtained over 25,000 pages of documents from his discovery requests propounded to Defendants and third parties, as well as responses to interrogatories; and (iii) Defendants propounded 41 requests for the production of Documents to Plaintiffs and served 36 interrogatories on Plaintiffs.

O. On August 16, 2024, the Court entered the Parties' Stipulation and Order for the Production and Exchange of Confidential Information.

P. On October 9, 2024, Plaintiffs' Counsel and Defendants' Counsel participated in a mediation session before Jed Melnick (the "Mediator"). In advance of that session, the Parties exchanged mediation statements and exhibits to the Mediator, which addressed the issues of both liability and damages. Plaintiff Darcy Lien set forth a summary of his claims and the issues presented in the Action (as

summarized in paragraph J above), and Defendants set forth their defenses (as summarized in paragraph M above). Although the session ended without any agreement being reached, the Parties continued their discussions concerning resolution of this Action.

Q. On January 14, 2025, the Court granted Plaintiffs Tony Diao, Michael Ogilvie, Walter Sutherland, and Wesam Taliani's unopposed motion to intervene.

R. As a result of extensive, arm's-length negotiations at the mediation session, and following the mediation session, the Parties reached an agreement in principle to settle the Action that was memorialized in a Settlement Term Sheet executed on March 27, 2025 (the "Settlement Term Sheet"). The Settlement Term Sheet set forth, among other things, the Parties' agreement to settle and release all claims against Defendants in the Action in return for a cash payment of \$10,000,000 (United States Dollars), subject to certain terms and conditions and the execution of a customary "long form" stipulation and agreement of settlement and related papers.

S. On April 2, 2024, the Parties submitted a letter to the Court regarding the agreement in principle to settle the Action and requesting that the Court stay the Action.

T. This Stipulation (together with the exhibits hereto) reflects the final and binding agreement among the Parties and supersedes the Settlement Term Sheet.

U. Plaintiffs, through Plaintiffs' Counsel, have conducted an investigation and pursued extensive discovery relating to the claims and the underlying events alleged in the Action. Plaintiffs' Counsel have analyzed the evidence adduced during the investigation and discovery as described above and have also researched the applicable law with respect to the claims asserted in the Action and the potential defenses thereto. This investigation and the settlement negotiations between the Parties have provided Plaintiffs with a detailed basis upon which to assess the relative strengths and weaknesses of the Parties' respective positions in the Action.

V. Based upon their investigation, prosecution, and mediation of the Action, Plaintiffs and Plaintiffs' Counsel have concluded that the terms and conditions of the Settlement and this Stipulation are fair, reasonable, and adequate to Plaintiffs and the other Settlement Class Members and in their best interests. Based on Plaintiffs' direct oversight of the prosecution of the Action, along with the input of Plaintiffs' Counsel, Plaintiffs have agreed to settle the claims raised in the Action pursuant to the terms and provisions of this Stipulation, after considering: (i) the substantial benefits that Plaintiffs and the other Settlement Class Members will receive from the resolution of the Action; (ii) the attendant risks of litigation; and (iii) the desirability of permitting the Settlement to be consummated as provided by the terms of this Stipulation. The Settlement and this Stipulation shall in no event

be construed as, or deemed to be, evidence of a concession by Plaintiffs of any infirmity in the claims asserted in the Action.

W. Defendants deny all allegations of wrongdoing, fault, liability, or damage to Plaintiffs and the Settlement Class, and further deny that Plaintiffs have asserted a valid claim as to any of them. Defendants further deny that they engaged in any wrongdoing or committed any violation of law or breach of duty and believe that at all relevant times they acted properly, in good faith, and in a manner consistent with their legal duties and are entering into the Settlement and this Stipulation solely to avoid the substantial burden, expense, inconvenience, and distraction of continued litigation and to resolve each of Plaintiffs' claims against Defendants. The Settlement Term Sheet, the Stipulation, the Settlement, the negotiations leading to the execution of the Settlement Term Sheet or the Stipulation, or any proceedings taken pursuant to or in connection with the Settlement Term Sheet or the Stipulation and/or approval of the Settlement, shall not be deemed or argued to be evidence of, or to constitute any presumption, admission, or concession by any Defendant or any of the other Released Defendants' Persons, as to: (i) the truth of any fact alleged by Plaintiffs; (ii) the validity of any claims or other issues raised, or which might be or might have been raised, in the Action or in any other proceeding; (iii) the deficiency of any defense that has been or could have been asserted in the Action or in any other proceeding; (iv) any wrongdoing, fault, or liability of any kind by any of them, which

each of them expressly denies, or (v) any damages whatsoever. The fact of this Settlement, including the Settlement Term Sheet, the Stipulation, and the negotiation leading to the execution of the Settlement Term Sheet and the Stipulation, shall be inadmissible, and no party shall offer any such evidence or rely on or refer to it in this Action or in any other lawsuit or proceeding to support liability or damages.

X. The Parties recognize that the Action has been filed and prosecuted by Plaintiffs in good faith and defended by Defendants in good faith and further that the Settlement Amount to be paid, and the other terms of the Settlement as set forth herein, were negotiated at arms' length, in good faith, and reflect an agreement that was reached voluntarily after consultation with experienced legal counsel.

NOW THEREFORE, IT IS STIPULATED AND AGREED, by and among Plaintiffs (individually and on behalf of the Settlement Class) and Defendants that, subject to the approval of the Court under Court of Chancery Rule 23, for good and valuable consideration set forth herein and conferred on Plaintiffs and the Settlement Class, the sufficiency of which is acknowledged, the claims asserted in the Action on behalf of Plaintiffs and the Settlement Class against Defendants shall be finally and fully settled, resolved, discharged, and dismissed with prejudice, and that the Released Plaintiffs' Claims shall be finally and fully settled, resolved, discharged, and dismissed with prejudice against the Released Defendants' Persons, and that the Released Defendants' Claims shall be finally and fully settled, resolved,

discharged, and dismissed with prejudice against the Released Plaintiffs' Persons, in the manner set forth herein.

I. DEFINITIONS

1. In addition to the terms defined elsewhere in this Stipulation, the following capitalized terms, used in this Stipulation and the exhibits attached hereto and made a part hereof, shall have the meanings given to them below:

(a) "Defendants' Counsel" means White & Case LLP and Richards Layton & Finger, P.A.

(b) "DTC" means the Depository Trust & Clearing Corporation, including its subsidiary the Depository Trust Company.

(c) "Effective Date" means the first date by which all of the events and conditions specified in paragraph 30 of this Stipulation have been met and have occurred or have been waived.

(d) "Escrow Account" means the interest-bearing escrow account maintained by Plaintiffs' Lead Counsel and into which the Settlement Amount shall be deposited.

(e) "Final," when referring to the Judgment or any other court order, means (i) if no appeal is filed, the expiration date of the time provided for filing or noticing any motion for reconsideration, reargument, appeal, or other review of the order; or (ii) if there is an appeal from the Judgment or order, (a) the date of final

dismissal of all such appeals, or the final dismissal of any proceeding on certiorari, reconsideration, or otherwise, or (b) the date the judgment or order is finally affirmed on an appeal, the expiration of the time to file a petition for a writ of certiorari, reconsideration, reargument, or other form of review, or the denial of a writ of certiorari, reconsideration, reargument, or other form of review, and, if certiorari, reconsideration, or other form of review is granted, the date of final affirmance following review pursuant to that grant; provided, however, that any disputes or appeals relating solely to (i) the amount, payment, or allocation of attorneys' fees and expenses or (ii) the plan of allocation of the Settlement proceeds (as submitted or subsequently modified), shall have no effect on finality for purposes of determining the date on which the Judgment becomes Final and shall not otherwise prevent, limit, or otherwise affect the Judgment, or prevent, limit, delay, or hinder entry of the Judgment.

(f) "Judgment" means the Final Order and Judgment, substantially in the form attached hereto as Exhibit D, to be entered by the Court approving the Settlement.

(g) "Litigation Expenses" means any and all costs and expenses incurred by Plaintiffs' Counsel in connection with commencing, prosecuting, and settling the Action, for which Plaintiffs' Counsel intend to apply to the Court for payment from the Settlement Fund.

(h) “Net Settlement Fund” means the Settlement Fund less: (i) any Taxes; (ii) any Notice and Administration Costs; (iii) any Court-awarded attorneys’ fees and/or Litigation Expenses to Plaintiffs’ Counsel to be paid from the Settlement Fund, including any incentive awards to Plaintiffs to be deducted solely from any award of attorneys’ fees to Plaintiffs’ Counsel; and (iv) any other costs or fees approved by the Court.

(i) “Notice” means the Notice of Pendency and Proposed Settlement of Stockholder Class Action, Settlement Hearing, and Right to Appear, substantially in the form attached hereto as Exhibit B, which is to be mailed or emailed to potential Settlement Class Members.

(j) “Notice and Administration Costs” means the reasonable costs, fees, and expenses incurred by the Settlement Administrator and/or Plaintiffs’ Counsel in connection with: (i) providing notice to the Settlement Class; and (ii) administering the Settlement, including the costs, fees, and expenses incurred in connection with the Escrow Account.

(k) “Plan of Allocation” means the proposed plan of allocation of the Net Settlement Fund set forth in the Notice, or such other plan of allocation approved by the Court.

(l) “Plaintiffs’ Counsel” means Plaintiffs’ Lead Counsel, Morris Kandinov LLP, Kaskela Law LLC, and The Weiser Law Firm, P.C.

(m) “Plaintiffs’ Lead Counsel” means Bernstein Litowitz Berger & Grossmann LLP and Robbins LLP.

(n) “Released Claims” means, collectively, the Released Plaintiffs’ Claims and the Released Defendants’ Claims.

(o) “Released Defendants’ Claims” means any and all actions, causes of action, suits, liabilities, claims, rights of action, debts, sums of money, covenants, contracts, controversies, agreements, promises, damages, contributions, indemnities, and demands of every nature and description, whether or not currently asserted, whether known or Unknown Claims, suspected, existing, or discoverable, whether arising under federal, state, common, local, statutory, regulatory, foreign, or other law or rule, whether based in contract, tort, statute, law, equity, or otherwise, that arise out of, relate to, or are based upon the institution, prosecution, or settlement of the claims against Defendants in the Action. Released Defendants’ Claims shall not include the right to enforce the Settlement or any final judgment in this Action.

(p) “Released Defendants’ Persons” means Defendants and Flying Eagle (n/k/a Skillz Inc.), as well as each of their respective current and former parents, affiliates, subsidiaries, committees, insurers, reinsurers, heirs, executors, administrators, trustees, estates, agents, employees, officers, directors, predecessors, predecessors-in-interest, successors, successors-in-interest, immediate family

members, beneficiaries, assigns, advisors, counsel, representatives, and any entity under their control.

(q) “Released Plaintiffs’ Claims” means any and all actions, causes of action, suits, liabilities, claims, rights of action, debts, sums of money, covenants, contracts, controversies, agreements, promises, damages, contributions, indemnities, and demands of every nature and description, whether or not currently asserted, whether known or Unknown Claims, suspected, existing, or discoverable, whether arising under federal, state, common, local, statutory, regulatory, foreign, or other law or rule, whether based in contract, tort, statute, law, equity, or otherwise (including, but not limited to, federal and state securities laws), that Plaintiffs or any other member of the Settlement Class (i) asserted in the Action or (ii) could have alleged, asserted, set forth, or claimed in the Action by Plaintiffs or any other member of the Settlement Class, individually or on behalf of the Settlement Class or on behalf of Flying Eagle (n/k/a Skillz Inc.), that (1) concern, relate to, or arise out of the allegations, transactions, facts, circumstances, events, acts, disclosures, statements, representations, omissions, or failures to act alleged, set forth, referenced, or involved in the Action, including those claims related to (a) the Merger, (b) the Registration Statement, (c) any other disclosures relating to or concerning the Merger, or (d) the control or participation of any of Released Defendants’ Persons with respect to any of the foregoing; and (2) arise out of, are

based upon, relate to, or concern the rights of, duties owed to, and/or ownership of Flying Eagle shares as to which Plaintiffs or Settlement Class Members had redemption rights as of the redemption deadline. Released Plaintiffs' Claims shall not include (i) the right to enforce the Settlement or any final judgment in this Action; or (ii) claims asserted in *Hanna v. Paradise et. al.*, C.A. No. 2024-0228-KSJM (Del. Ch.).

(r) "Released Plaintiffs' Persons" means Plaintiffs, their attorneys (including Plaintiffs' Counsel), and all other Settlement Class Members, as well as each of their respective current and former parents, affiliates, subsidiaries, committees, insurers, reinsurers, heirs, executors, administrators, trustees, estates, agents, employees, officers, directors, predecessors, predecessors-in-interest, successors, successors-in-interest, immediate family members, beneficiaries, assigns, advisors, counsel, representatives, and any entity under their control.

(s) "Released Persons" means, collectively, the Released Plaintiffs' Persons and the Released Defendants' Persons.

(t) "Releases" means the releases set forth in paragraphs 4, 5, and 6, of this Stipulation.

(u) "Scheduling Order" means the Order, substantially in the form attached hereto as Exhibit A, directing notice of the Settlement and scheduling Settlement-related events.

(v) “Settlement” means the resolution of Action as against Defendants on the terms and conditions set forth in this Stipulation.

(w) “Settlement Administrator” means the settlement administrator selected by Plaintiffs to provide notice to the Settlement Class and administer the Settlement.

(x) “Settlement Amount” means \$10,000,000 (United States Dollars) in cash.

(y) “Settlement Class” means all holders of Flying Eagle Class A common stock, whether beneficial or of record, as of the closing of the Merger on December 16, 2020, together with the heirs, successors-in-interest, transferees, and assigns of all of such foregoing holders, including any person or entity who subsequently purchased such stock (excluding, for the avoidance of doubt, shares of Flying Eagle Class B common stock that converted into Flying Eagle Class A common stock solely in connection with the Merger as well as shares of Flying Eagle Class A common stock redeemed before the Merger (the “Redeemed Shares”). Excluded from the Settlement Class are (i) Defendants; (ii) members of the immediate families of the Individual Defendants; (iii) any person who is, or was at the time of the closing of the Merger on December 16, 2020, an officer or director of Flying Eagle, Eagle Equity Partners, or Legacy Skillz, and their immediate family members; (iv) any parent, subsidiary, or affiliate of Flying Eagle, Eagle Equity

Partners, or Legacy Skillz; (v) any entity in which any Defendant or any other excluded person or entity has, or had at the time of the closing of the Merger on December 16, 2020, a controlling interest; and (vi) the legal representatives, agents, affiliates, heirs, successors, and assigns of any such excluded person or entity (each, an “Excluded Person” and, collectively, the “Excluded Persons”).

(z) “Settlement Class Member” means a member of the Settlement Class.

(aa) “Settlement Fund” means the Settlement Amount plus any and all interest earned thereon.

(bb) “Settlement Hearing” means the hearing to be set by the Court under Delaware Court of Chancery Rule 23 to consider, among other things, final approval of the Settlement.

(cc) “Summary Notice” means the Summary Notice of Pendency and Proposed Settlement of Stockholder Class Action, Settlement Hearing, and Right to Appear, substantially in the form attached hereto as Exhibit C, to be published as set forth in the Scheduling Order.

(dd) “Taxes” means: (i) all federal, state, and/or local taxes of any kind on any income earned by the Settlement Fund; and (ii) the reasonable expenses and costs incurred by Plaintiffs’ Counsel in connection with determining the amount

of, and paying, any taxes owed by the Settlement Fund (including, without limitation, expenses of tax attorneys and accountants).

(ee) “Unknown Claims” means any Released Plaintiffs’ Claims that Plaintiffs or any other Settlement Class Member does not know or suspect to exist in his, her, or its favor at the time of the release of such claims, and any Released Defendants’ Claims that any Defendant does not know or suspect to exist in his, her, or its favor at the time of the release of the Released Defendants’ Claims, which, if known by him, her, or it, might have affected his, her, or its decision(s) with respect to this Settlement.

II. CLASS CERTIFICATION

2. Solely for the purposes of the Settlement and for no other purpose, the Parties stipulate and agree to: (a) certification of the Settlement Class as a non-opt-out class pursuant to Delaware Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2); (b) appointment of Plaintiffs as Class Representatives for the Settlement Class; and (c) appointment of Plaintiffs’ Lead Counsel as Class Counsel for the Settlement Class.

III. RELEASE OF CLAIMS

3. The obligations incurred pursuant to this Stipulation are in consideration of: (a) the full and final disposition of the Action; and (b) the Releases provided for under this Stipulation.

4. Pursuant to the Judgment, without further action by anyone, upon the Effective Date of the Settlement, Plaintiffs and each and every other Settlement Class Member, on behalf of themselves and any and all of their respective successors-in-interest, successors, predecessors-in-interest, predecessors, representatives, trustees, executors, administrators, estates, heirs, assigns and transferees, immediate and remote, and any person or entity acting for or on behalf of, or claiming under or through, any of them, and each of them, together with their predecessors-in-interest, predecessors, successors-in-interest, successors, and assigns, each of the foregoing in their capacities as such only, shall be deemed to have, and by operation of law and of the Judgment shall have, fully, finally, and forever dismissed with prejudice, settled, resolved, released and discharged the Released Plaintiffs' Claims against the Released Defendants' Persons, and shall forever be barred and enjoined from prosecuting the Released Plaintiffs' Claims against the Released Defendants' Persons.

5. Pursuant to the Judgment, without further action by anyone, upon the Effective Date of the Settlement, Defendants and Flying Eagle (n/k/a Skillz Inc.), on behalf of themselves and any and all of their respective successors-in-interest, successors, predecessors-in-interest, predecessors, representatives, trustees, executors, administrators, estates, heirs, assigns and transferees, immediate and remote, and any person or entity acting for or on behalf of, or claiming under or

through, any of them, and each of them, together with their predecessors-in-interest, predecessors, successors-in-interest, successors, and assigns, each of the foregoing in their capacities as such only, shall be deemed to have, and by operation of law and of the Judgment shall have, fully, finally, and forever dismissed with prejudice, settled, resolved, released and discharged the Released Defendants' Claims against the Released Plaintiffs' Persons, and shall forever be barred and enjoined from prosecuting the Released Defendants' Claims against the Released Plaintiffs' Persons.

6. With respect to any and all Released Claims, the Parties stipulate and agree that, upon the Effective Date of the Settlement, Plaintiffs, Defendants, and Flying Eagle (n/k/a Skillz Inc.) shall expressly waive, and each of the other Settlement Class Members shall be deemed to have waived, and by operation of the Judgment shall have expressly waived, any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law or foreign law, which is similar, comparable, or equivalent to California Civil Code §1542, which provides:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE AND THAT, IF KNOWN BY HIM OR HER, WOULD HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY.

Plaintiffs, Defendants, and Flying Eagle (n/k/a Skillz Inc.) acknowledge, and each of the other Settlement Class Members shall be deemed by operation of law to have acknowledged, that the foregoing waiver was separately bargained for and a key element of the Settlement.

7. Notwithstanding paragraphs 4, 5, and 6 above, nothing in the Judgment shall bar any action by any of the Parties to enforce or effectuate the terms of this Stipulation or the Judgment.

IV. SETTLEMENT CONSIDERATION

8. No later than twenty (20) business days after the later of (i) approval and entry of the Scheduling Order by the Court, or (ii) Plaintiffs' Lead Counsel's delivery to Defendants' Counsel of all necessary wiring/payment information, a signed IRS Form W-9 reflecting a valid taxpayer identification number for the Escrow Account, and any other information reasonably requested to effectuate payment into the Escrow Account (including the name and telephone number of a person with knowledge who verbally can confirm wiring instructions), Defendants shall cause the Settlement Amount to be paid into the Escrow Account. Payment of the Settlement Amount shall be made by wire transfer and/or ACH payment into the Escrow Account; payment shall not be made by check.

9. If Defendants fail to pay or cause the full payment of the Settlement Amount in a timely manner, Plaintiffs may exercise their right under paragraph 32 below to terminate the Settlement.

V. USE OF SETTLEMENT FUND

10. The Settlement Amount plus any and all interest earned thereon is referred to as the “Settlement Fund.” The Settlement Fund is an all-in settlement number, and shall be used to pay: (a) any Taxes; (b) any Notice and Administration Costs; (c) any attorneys’ fees and/or Litigation Expenses awarded by the Court from the Settlement Fund, including any incentive awards to Plaintiffs to be deducted solely from any award of attorneys’ fees to Plaintiffs’ Counsel; and (d) any other costs or fees approved by the Court. The balance remaining in the Settlement Fund, that is, the Net Settlement Fund, shall be distributed to Settlement Class Members pursuant to the proposed Plan of Allocation set forth in the Notice or such other plan of allocation approved by the Court.

11. Except as provided herein or pursuant to orders of the Court, the Net Settlement Fund shall remain in the Escrow Account prior to the Effective Date. All funds held by the Escrow Agent shall be deemed to be in custody of the Court and shall remain subject to the jurisdiction of the Court until such time as the funds shall be distributed or returned pursuant to the terms of this Stipulation and/or further order of the Court. The Escrow Agent shall invest any funds in the Escrow Account

exclusively in United States Treasury Bills (or a mutual fund invested solely in such instruments) and shall collect and reinvest all interest accrued thereon, except that any residual cash balances up to the amount that is insured by the FDIC may be deposited in any account that is fully insured by the FDIC. In the event that the yield on United States Treasury Bills is negative, in lieu of purchasing such Treasury Bills, all or any portion of the funds held by the Escrow Agent may be deposited in any account that is fully insured by the FDIC or backed by the full faith and credit of the United States. Additionally, if short-term placement of the funds is necessary, all or any portion of the funds held by the Escrow Agent may be deposited in any account that is fully insured by the FDIC or backed by the full faith and credit of the United States.

12. The Parties agree that the Settlement Fund is intended to be a qualified settlement fund within the meaning of Treasury Regulation § 1.468B-1 and that Plaintiffs' Lead Counsel, as administrators of the Settlement Fund within the meaning of Treasury Regulation § 1.468B-2(k)(3), shall be solely responsible for filing or causing to be filed all informational and other tax returns as may be necessary or appropriate (including, without limitation, the returns described in Treasury Regulation § 1.468B-2(k)) for the Settlement Fund. Plaintiffs' Lead Counsel shall also be responsible for causing payment to be made from the Settlement Fund of any Taxes owed with respect to the Settlement Fund. The

Released Defendants' Persons shall not have any liability or responsibility for any such Taxes. Upon written request, Defendants will provide Plaintiffs' Lead Counsel with the statement described in Treasury Regulation § 1.468B-3(e). Plaintiffs' Lead Counsel, as administrators of the Settlement Fund within the meaning of Treasury Regulation § 1.468B-2(k)(3), shall timely make such elections as are necessary or advisable to carry out this paragraph, including, as necessary, making a "relation back election," as described in Treasury Regulation § 1.468B-1(j), to cause the qualified settlement fund to come into existence at the earliest allowable date, and shall take or cause to be taken all actions as may be necessary or appropriate in connection therewith.

13. All Taxes shall be paid out of the Settlement Fund, and shall be timely paid, or caused to be paid, by Plaintiffs' Lead Counsel and without further order of the Court. Any tax returns prepared for the Settlement Fund (as well as the election set forth therein) shall be consistent with the previous paragraph and in all events shall reflect that all Taxes on the income earned by the Settlement Fund shall be paid out of the Settlement Fund as provided herein.

14. The Settlement is not a claims-made settlement. Upon the occurrence of the Effective Date, Defendants, Flying Eagle (n/k/a Skillz Inc.), and the other Released Defendants' Persons, and any of their insurers or affiliates and any other person or entity who or which paid any portion of the Settlement Amount, shall not

have any right to the return of the Settlement Fund or any portion thereof for any reason whatsoever, including the inability to locate Settlement Class Members or the failure of Settlement Class Members to deposit settlement funds distributed by the Settlement Administrator.

15. Notwithstanding the fact that the Effective Date of the Settlement has not yet occurred, Plaintiffs' Lead Counsel may pay from the Settlement Fund, without further approval from Defendants or further order of the Court, all Notice and Administration Costs actually incurred and paid or payable. Such costs and expenses shall include, without limitation, the actual costs of printing and mailing the Notice, publishing the Summary Notice, reimbursements to nominee owners for forwarding the Notice to their beneficial owners, the administrative expenses incurred and fees charged by the Settlement Administrator in connection with providing notice and administering the Settlement, and the fees, if any, of the Escrow Agent. If the Settlement is terminated pursuant to the terms of this Stipulation, all Notice and Administration Costs paid or incurred, including any related fees, shall not be returned or repaid to Defendants, any of the other Released Defendants' Persons, or any other person or entity who or which paid any portion of the Settlement Amount.

VI. ATTORNEYS' FEES AND LITIGATION EXPENSES

16. In connection with the Settlement, Plaintiffs' Counsel will apply to the Court for a collective award of attorneys' fees and payment of Litigation Expenses (the "Fee and Expense Award") to be paid solely from (and out of) the Settlement Fund. In connection with Plaintiffs' Counsel's application for a Fee and Expense Award, Plaintiffs may petition the Court for incentive awards (the "Incentive Awards") to be paid solely from any Fee and Expense Award to Plaintiffs' Counsel. Plaintiffs' Counsel's application for a Fee and Expense Award, including any application by Plaintiffs for Incentive Awards, is not the subject of any agreement among the Parties other than what is set forth in this Stipulation.

17. The Fee and Expense Award shall be paid to Plaintiffs' Counsel, and any Incentive Awards approved by the Court shall be paid to Plaintiffs, from the Settlement Fund immediately upon award, notwithstanding the existence of any timely filed objections thereto, or potential for appeal therefrom, or collateral attack on the Settlement or any part thereof, subject to Plaintiffs' Counsel's and Plaintiffs' obligation to make appropriate refunds or repayments to the Settlement Fund, plus accrued interest at the same net rate as is earned by the Settlement Fund, if the Settlement is terminated pursuant to the terms of this Stipulation or if, as a result of any appeal or further proceedings on remand, or successful collateral attack, the Fee and Expense Award or any Incentive Awards are reduced or reversed and such order

reducing or reversing the award has become Final. Plaintiffs' Counsel and Plaintiffs shall make the appropriate refund or repayment in full no later than twenty (20) business days after: (a) receiving from Defendants' Counsel notice of the termination of the Settlement; or (b) any order reducing or reversing the Fee and Expense Award has become Final. Any Fee and Expense Award is not a necessary term of this Stipulation and is not a condition of the Settlement embodied herein. In the event that the Court does not award attorneys' fees or expenses, or in the event the Court makes an award in an amount that is less than the amount requested by Plaintiffs' Counsel or is otherwise unsatisfactory to Plaintiffs' Counsel, or in the event that any such award is vacated or reduced on appeal, this Stipulation and the Settlement, including the effectiveness of the Releases and other obligations of the Parties under the Settlement, nevertheless shall remain in full force and effect. Neither Plaintiffs nor Plaintiffs' Counsel may cancel or terminate the Settlement based on this Court's or any appellate court's ruling with respect to any Fee and Expense Award.

18. Plaintiffs' Lead Counsel shall allocate the attorneys' fees awarded amongst Plaintiffs' Counsel in a manner which they, in their discretion, believes reflects the contributions of such counsel to the institution, prosecution, and settlement of the Action. The Released Defendants' Persons shall have no

responsibility for or liability whatsoever with respect to the allocation or award of the Fee and Expense Award, if any, to Plaintiffs' Counsel.

VII. SUBMISSION OF THE SETTLEMENT TO THE COURT FOR APPROVAL

19. As soon as practicable after execution of this Stipulation, Plaintiffs shall apply to the Court for entry of the Scheduling Order, substantially in the form attached hereto as Exhibit A, providing for, among other things: (a) the dissemination by mail, or email, of the Notice; (b) the publication of the Summary Notice; and (c) the scheduling of the Settlement Hearing to consider: (1) final approval of the proposed Settlement, (2) the request that the Judgment, substantially in the form attached hereto as Exhibit D, be entered by the Court, (3) Plaintiffs' Counsel's application for a Fee and Expense Award, including any application by Plaintiffs for Incentive Awards, and approval of the proposed Plan of Allocation, and (4) any objections to any of the foregoing. The Parties shall take all reasonable and appropriate steps to seek and obtain entry of the Scheduling Order. The date and time of the Settlement Hearing set by the Court in Scheduling Order may be changed by the Court without further written notice to the Settlement Class.

20. The Parties shall request at the Settlement Hearing that the Court approve the Settlement and enter the Judgment, substantially in the form attached hereto as Exhibit D. The Parties shall take all reasonable and appropriate steps to obtain entry of the Judgment.

VIII. SETTLEMENT ADMINISTRATION

21. Plaintiffs shall retain a Settlement Administrator to provide notice of the Settlement and for the disbursement of the Net Settlement Fund to eligible Settlement Class Members. Defendants and the other Released Defendants' Persons shall not have any involvement in or any responsibility, authority, or liability whatsoever for the selection of the Settlement Administrator.

22. Defendants shall cooperate with Plaintiffs in providing notice of the Settlement and administering the Settlement, including providing the information required under paragraphs 23 and 24 below.

23. For purposes of providing notice of the Settlement to potential Settlement Class Members, no later than five (5) business days after the date of entry of the Scheduling Order, Defendants, at no cost to the Settlement Fund, Plaintiffs' Counsel, or the Settlement Administrator, shall make reasonable best efforts to cause to be provided to Plaintiffs' Lead Counsel, to the extent available to them: (a) an Excel file containing the stockholder register from Flying Eagle's transfer agent, which lists the names, mailing addresses and, if available, email addresses for all registered holders of Flying Eagle Class A common stock ("Registered Holders") as of the closing of the Merger on December 16, 2020, and for each of those Registered Holders, the number of shares of Flying Eagle Class A common stock held as of the closing of the Merger on December 16, 2020; and (b) an Excel file containing the

allocation report generated by DTC (the “Allocation Report”), which lists (i) each DTC participant (“DTC Participant”) that held shares of Flying Eagle Class A common stock as of the closing of the Merger on December 16, 2020; (ii) the number of shares of Flying Eagle Class A common stock held by each DTC Participant as of the closing of the Merger on December 16, 2020; and (iii) the “DTC Number” of each such DTC Participant.

24. For purposes of distributing the Net Settlement Fund to eligible Settlement Class Members, no later than fifteen (15) business days after the date of execution of this Stipulation, Defendants, at no cost to the Settlement Fund, Plaintiffs’ Counsel, or the Settlement Administrator, shall cause to be provided to Plaintiffs’ Lead Counsel in an electronically-searchable form, such as Excel, the following information: (a) a list of the Excluded Persons (as defined in paragraph 1(y) above); and (b) for each of the Excluded Persons: (i) an indication of whether the Excluded Person was, as of the closing of the Merger on December 16, 2020, either (1) a record holder of Flying Eagle Class A common stock or (2) a beneficial holder of Flying Eagle Class A common stock whose shares were held via a financial institution on behalf of the Excluded Person; (ii) the number of shares of Flying Eagle Class A common stock owned by the Excluded Person as of the closing of the Merger on December 16, 2020 (the “Excluded Shares”); and (iii) for each of the Excluded Persons that is a beneficial holder of Flying Eagle Class A

common stock, the name and “DTC Number” of the financial institution(s) where their Excluded Shares were held and the Excluded Person’s account number(s) at such financial institution(s). For purposes of distributing the Net Settlement Fund to eligible Settlement Class Members, no later than fifteen (15) business days after the date of execution of this Stipulation, Defendants, at no cost to the Settlement Fund, Plaintiffs’ Counsel, or the Settlement Administrator, shall also make reasonable best efforts to cause to be provided to Plaintiffs’ Lead Counsel in an electronically-searchable form, such as Excel, to the extent available to them: (a) a list of the holders of Redeemed Shares (as defined in paragraph 1(y) above; such holders, “Redeeming Stockholders”); and (b) for each of the Redeeming Stockholders: (i) an indication of whether the Redeeming Stockholder was, as of the closing of the Merger on December 16, 2020, either (1) a record holder of Flying Eagle Class A common stock or (2) a beneficial holder of Flying Eagle Class A common stock whose shares were held via a financial institution on behalf of the Redeeming Stockholder; (ii) the number of Redeemed Shares for each Redeeming Stockholder; and (iii) for each of the Redeeming Stockholders that is a beneficial holder of Flying Eagle Class A common stock, the name and “DTC Number” of the financial institution(s) where their Redeemed Shares were held and the Redeeming Stockholder’s account number(s) at such financial institution(s). At the request of Plaintiffs’ Lead Counsel, Defendants will use reasonable best efforts to provide

such additional information or documentation as may be required to distribute the Net Settlement Fund to eligible Settlement Class Members and not to Excluded Persons or in connection with Redeemed Shares.

25. No Excluded Persons and no Redeeming Stockholders shall have any right to receive any part of the Settlement Fund for his, her, or its own account(s) (*i.e.*, accounts in which he, she, or it holds a proprietary interest, but not including accounts managed on behalf of others), or any additional amount based on any claim relating to the fact that Settlement proceeds are being received by any other stockholder, in each case under any theory, including but not limited to contract, application of statutory or judicial law, or equity.

26. The Net Settlement Fund shall be distributed to eligible Settlement Class Members in accordance with the proposed Plan of Allocation set forth in the Notice or such other plan of allocation as may be approved by the Court. The Plan of Allocation proposed in the Notice is not a necessary term of the Settlement or of this Stipulation, and it is not a condition of the Settlement or of this Stipulation that any particular plan of allocation be approved by the Court. Plaintiffs and Plaintiffs' Counsel may not cancel or terminate the Settlement (or this Stipulation) based on this Court's or any appellate court's ruling with respect to the Plan of Allocation or any other plan of allocation in this Action. Plaintiffs' Lead Counsel have provided Defendants with reasonable notice to, and opportunity to comment on, the Plan of

Allocation before execution of this Stipulation. Defendants and the other Released Defendants' Persons shall not object in any way to the Plan of Allocation or any other plan of allocation in this Action, and shall not have any involvement with the application of the Court-approved plan of allocation, except with respect to the delivery of the information required under paragraphs 23 and 24 above.

27. The Net Settlement Fund shall be distributed to eligible Settlement Class Members only after the Effective Date of the Settlement and after: (a) all Notice and Administration Costs, all Taxes, and any Fee and Expense Award, including any Incentive Awards to Plaintiffs to be solely from any Fee and Expense Award, have been paid from the Settlement Fund or reserved; and (b) the Court has entered an order authorizing the specific distribution of the Net Settlement Fund (the "Class Distribution Order"). At such time that Plaintiffs' Lead Counsel, in their sole discretion, deem it appropriate to move forward with the distribution of the Net Settlement Fund to eligible Settlement Class Members, Plaintiffs' Counsel shall apply to the Court, on notice to Defendants' Counsel, for the Class Distribution Order. Subject to the approval of the Court under the Plan of Allocation and the Class Distribution Order, any residual amounts remaining in the Net Settlement Fund may be redistributed to identified Settlement Class Members; provided, however, that if redistribution is uneconomic, the residual funds may be transferred to the Combined Campaign for Justice or a similar organization.

28. Payment pursuant to the Class Distribution Order shall be final and conclusive against all Settlement Class Members. Plaintiffs, Defendants, and the other Released Defendants' Persons and their respective counsel, shall have no liability whatsoever for the investment or distribution of the Settlement Fund or the Net Settlement Fund; the determination, administration, or calculation of any payment from the Net Settlement Fund; the nonperformance of the Settlement Administrator or a nominee holding shares of Company common stock; the payment or withholding of Taxes (including interest and penalties) owed by the Settlement Fund; or any losses incurred in connection with any of the foregoing.

29. All proceedings with respect to the administration of the Settlement and distribution pursuant to the Class Distribution Order shall be subject to the exclusive jurisdiction of the Court.

IX. CONDITIONS OF SETTLEMENT

30. The Effective Date of the Settlement shall be deemed to occur on the occurrence or waiver in writing by the Parties of all of the following conditions, which the Parties shall use their respective best efforts to achieve:

(a) the full amount of the Settlement Amount has been paid into the Escrow Account accordance with paragraph 8 above;

(b) the Court has entered the Scheduling Order, substantially in the form attached hereto as Exhibit A;

(c) Defendants have not exercised their option to terminate the Settlement pursuant to the provisions of this Stipulation;

(d) Plaintiffs have not exercised their option to terminate the Settlement pursuant to the provisions of this Stipulation;

(e) the Court has approved the Settlement as described herein, following notice to the Settlement Class and a hearing, and entered the Judgment, substantially in the form attached hereto as Exhibit D; and

(f) the Judgment has become Final.

31. Upon the occurrence of the Effective Date, any and all remaining interest or right of Defendants, Flying Eagle (n/k/a Skillz Inc.), or any of their respective insurers or affiliates, or any other person or entity who or which funded the Settlement Amount, in or to the Settlement Fund, if any, shall be absolutely and forever extinguished and the Releases herein shall be effective.

X. TERMINATION OF SETTLEMENT; EFFECT OF TERMINATION

32. Plaintiffs (provided Plaintiffs unanimously agree amongst themselves) and Defendants (provided Defendants unanimously agree amongst themselves) shall each have the right to terminate the Settlement and this Stipulation, by providing written notice of their election to do so (“Termination Notice”) to the other Parties within thirty (30) calendar days of: (a) the Court’s final refusal to enter the Scheduling Order in any material respect and such final refusal decision having

become Final; (b) the Court's final refusal to approve the Settlement or any material part thereof and such final refusal decision has become Final; (c) the Court's final refusal to enter the Judgment in any material respect as to the Settlement and such final refusal decision having become Final; or (d) the date upon which an order modifying or reversing the Judgment in any material respect becomes Final. In addition to the foregoing, Plaintiffs (provided Plaintiffs unanimously agree amongst themselves) shall have the unilateral right to terminate the Settlement and this Stipulation, by providing written notice of their election to do so to Defendants within thirty (30) calendar days of any failure of Defendants to cause the full payment of the Settlement Amount into the Escrow Account in a timely manner in accordance with paragraph 8 above. However, any decision or proceeding, whether in this Court or any appellate court, with respect to an application by Plaintiffs' Counsel for a Fee and Expense Award, including any application by Plaintiffs for Incentive Awards, or with respect to any plan of allocation, shall not be considered material to the Settlement, shall not affect the finality of the Judgment, and shall not be grounds for termination of the Settlement.

33. If (i) Plaintiffs exercise their right to terminate the Settlement as provided in this Stipulation; or (ii) Defendants exercise their right to terminate the Settlement as provided in this Stipulation, then:

(a) The Settlement and the relevant portions of this Stipulation shall be canceled and terminated;

(b) Plaintiffs and Defendants shall revert to their respective positions in the Action as of immediately prior to the Parties' execution of the Settlement Term Sheet on March 27, 2025;

(c) The terms and provisions of this Stipulation, with the exception of this paragraph 33 and paragraphs 15, 17, 34, and 58 of this Stipulation, shall have no further force and effect with respect to the Parties and shall not be used in the Action or in any other proceeding for any purpose, and any Judgment or order entered by the Court in accordance with the terms of this Stipulation shall be treated as vacated, *nunc pro tunc*; and

(d) Within twenty (20) business days after joint written notification of termination is sent by Defendants' Counsel and Plaintiffs' Lead Counsel to the Escrow Agent, the Settlement Fund (after giving effect to any change in value as a result of the investment of the Settlement Fund and including any funds received by Plaintiffs' Counsel consistent with paragraph 17 above), less any Notice and Administration Costs actually incurred, paid, or payable and less any Taxes paid, due, or owing shall be refunded by the Escrow Agent to Defendants and/or such other person or entity contributing to the payment of the Settlement Amount, with the refund allocated according to the respective contributions to the Settlement

Amount (according to instructions to be provided by Defendants to Plaintiffs' Lead Counsel). In the event that the funds received by Plaintiffs' Counsel consistent with paragraph 17 above have not been refunded to the Settlement Fund within the twenty (20) business days specified in this paragraph, those funds shall be refunded by the Escrow Agent to Defendants and/or such other person or entity contributing to the payment of the Settlement Amount, with the refund allocated according to the respective contributions to the Settlement Amount (according to instructions to be provided by Defendants to Plaintiffs' Lead Counsel) immediately upon their deposit into the Escrow Account consistent with paragraph 17 above.

XI. NO ADMISSION OF WRONGDOING

34. Neither this Stipulation (whether or not consummated), including the exhibits hereto and the Plan of Allocation contained therein (or any other plan of allocation that may be approved by the Court), the negotiations leading to the execution of this Stipulation, nor any proceedings taken pursuant to or in connection with this Stipulation and/or approval of the Settlement (including any arguments proffered in connection therewith):

(a) shall be offered against any of the Released Defendants' Persons as evidence of, or construed as, or deemed to be evidence of any presumption, concession, or admission by any of the Released Defendants' Persons with respect to the truth of any fact alleged by Plaintiffs or the validity of any claim that was or

could have been asserted or the deficiency of any defense that has been or could have been asserted in the Action or in any other litigation, or of any liability, negligence, fault, or other wrongdoing of any kind of any of the Released Defendants' Persons or in any way referred to for any other reason as against any of the Released Defendants' Persons, in any arbitration proceeding or other civil, criminal, or administrative action or proceeding, other than such proceedings as may be necessary to effectuate the provisions of this Stipulation;

(b) shall be offered against any of the Released Plaintiffs' Persons, as evidence of, or construed as, or deemed to be evidence of any presumption, concession, or admission by any of the Released Plaintiffs' Persons that any of their claims are without merit, that any of the Released Defendants' Persons had meritorious defenses, or that damages recoverable under the Complaints would not have exceeded the Settlement Amount or with respect to any liability, negligence, fault, or wrongdoing of any kind, or in any way referred to for any other reason as against any of the Released Plaintiffs' Persons, in any arbitration proceeding or other civil, criminal, or administrative action or proceeding, other than such proceedings as may be necessary to effectuate the provisions of this Stipulation; or

(c) shall be construed against any of the Released Persons as an admission, concession, or presumption that the consideration to be given hereunder represents the consideration which could be or would have been achieved after trial;

provided, however, that if this Stipulation is approved by the Court, the Parties and the Released Persons and their respective counsel may refer to it to effectuate the protections from liability granted under this Stipulation or otherwise to enforce the terms of the Settlement.

35. The Parties may file this Stipulation and/or the Order and Final Judgment in any action that has been or may be brought against them in order to support a claim or defense based on principles of *res judicata*, collateral estoppel, release, good faith settlement, judgment bar or reduction, or any other theory of claim preclusion or issue preclusion or similar defense or counterclaim or in connection with any insurance litigation. The provisions in paragraphs 34 and 35 shall remain in force in the event that this Stipulation or the Settlement is terminated for any reason whatsoever.

XII. MISCELLANEOUS PROVISIONS

36. All of the exhibits attached hereto are incorporated by reference as though fully set forth herein. Notwithstanding the foregoing, if there exists a conflict or inconsistency between the terms of this Stipulation and the terms of any exhibit attached hereto, the terms of this Stipulation shall prevail.

37. Each of the Defendants warrants that, as to the payments made or to be made on behalf of him, her, or it, at the time of entering into this Stipulation and at the time of such payment he, she, or it, or to the best of his, her, or its knowledge

any persons or entities contributing to the payment of the Settlement Amount, were not insolvent, nor will the payment required to be made by or on behalf of them render them insolvent, within the meaning of and/or for the purposes of the United States Bankruptcy Code, including §§ 101 and 547 thereof. This representation is made by each of the Defendants and not by their counsel.

38. In the event of the entry of a final order of a court of competent jurisdiction determining the transfer of money to the Settlement Fund or any portion thereof by or on behalf of Defendants to be a preference, voidable transfer, fraudulent transfer, or similar transaction and any portion thereof is required to be returned, and such amount is not promptly deposited into the Settlement Fund by others, then, at the election of Plaintiffs, Plaintiffs and Defendants shall jointly move the Court to vacate and set aside the Releases given and the Judgment entered in favor of Defendants and the other Released Persons pursuant to this Stipulation, in which event the Releases and Judgment shall be null and void, and Plaintiffs and Defendants shall be restored to their respective positions in the litigation as provided in paragraph 33 above and any cash amounts in the Settlement Fund (less any Taxes paid, due, or owing with respect to the Settlement Fund) shall be returned as provided in paragraph 33 above.

39. The Parties intend this Stipulation and the Settlement to be a final and complete resolution of all disputes asserted or which could be asserted by Plaintiffs

and any other Settlement Class Members against Defendants with respect to the Released Plaintiffs' Claims. Accordingly, Plaintiffs and their counsel and Defendants and their counsel agree not to assert in any forum that this Action was brought by Plaintiffs or defended by Defendants in bad faith or without a reasonable basis. The Parties agree that the amounts paid and the other terms of the Settlement were negotiated at arm's length and in good faith by the Parties, and reflect the Settlement that was reached voluntarily after extensive negotiations and consultation with experienced legal counsel, who were fully competent to assess the strengths and weaknesses of their respective clients' claims or defenses.

40. While retaining their right to deny that the Claims asserted in the Action were meritorious, Defendants and their counsel, in any statement made to any media representative (whether or not for attribution) will not assert that the Action was commenced or prosecuted in bad faith, nor will they deny that the Action was commenced and prosecuted in good faith and is being settled voluntarily after consultation with competent legal counsel. In all events, Plaintiffs and their counsel and Defendants and their counsel shall not make any accusations of wrongful or actionable conduct by any Party concerning the prosecution, defense, and resolution of the Action, and shall not otherwise suggest that the Settlement constitutes an admission of any claim or defense alleged.

41. The terms of the Settlement, as reflected in this Stipulation, may not be modified or amended, nor may any of its provisions be waived except by a writing signed on behalf of each of the Parties (or their successors-in-interest).

42. The headings herein are used for the purpose of convenience only and are not meant to have legal effect. The use of the word “including” herein shall mean “including without limitation.”

43. If any deadline set forth in this Stipulation or the exhibits hereto falls on a Saturday, Sunday, or legal holiday, that deadline will be continued to the next business day.

44. Without further Order of the Court, the Parties may agree to reasonable extensions of time to carry out any of the provisions of this Stipulation.

45. The administration and consummation of the Settlement as embodied in this Stipulation shall be under the authority of the Court, and the Court shall retain jurisdiction for the purpose of entering orders providing for awards of attorneys’ fees and Litigation Expenses to Plaintiffs’ Counsel, and enforcing the terms of this Stipulation, including the Plan of Allocation (or such other plan of allocation as may be approved by the Court) and the distribution of the Net Class Settlement Fund to eligible Settlement Class Members.

46. The waiver by one Party of any breach of this Stipulation by any other Party shall not be deemed a waiver of such breach by any other Party or a waiver by the waiving Party of any other prior or subsequent breach of this Stipulation.

47. This Stipulation and its exhibits constitute the entire agreement among the Parties concerning the Settlement and this Stipulation and its exhibits. Each Party acknowledges that no other agreements, representations, warranties, or inducements have been made by or on behalf of any Party concerning this Stipulation or its exhibits other than those contained and memorialized in such documents.

48. This Stipulation may be executed in one or more counterparts, including by signature transmitted via facsimile, DocuSign, or by a .pdf/.tif image of the signature transmitted via email. All executed counterparts and each of them shall be deemed to be one and the same instrument.

49. This Stipulation shall be binding upon and inure to the benefit of the successors and assigns of the Parties, and the Released Persons, and any corporation, partnership, or other entity into or with which any Party may merge, consolidate, or reorganize. The Parties acknowledge and agree, for the avoidance of doubt, that the Released Defendants' Persons and the Released Plaintiffs' Persons are intended beneficiaries of this Stipulation and are entitled to enforce the Releases contemplated by the Settlement.

50. The construction, interpretation, operation, effect and validity of this Stipulation and all documents necessary to effectuate it shall be governed by the internal laws of the State of Delaware without regard to conflicts of laws, except to the extent that federal law requires that federal law govern.

51. Any action arising under or to enforce this Stipulation or any portion thereof shall be commenced and maintained only in the Court to the extent the Court has jurisdiction over the claims and parties to such action or proceedings.

52. This Stipulation shall not be construed more strictly against one Party than another merely by virtue of the fact that it, or any part of it, may have been prepared by counsel for one of the Parties, it being recognized that it is the result of arm's-length negotiations among the Parties and that all Parties have contributed substantially and materially to the preparation of this Stipulation.

53. All counsel and all other persons executing this Stipulation and any of the exhibits hereto, or any related Settlement documents, warrant and represent that they have the full authority to do so and that they have the authority to take appropriate action required or permitted to be taken pursuant to this Stipulation to effectuate its terms.

54. Plaintiffs' Lead Counsel and Defendants' Counsel agree to cooperate fully with one another to obtain (and, if necessary, defend on appeal) all necessary approvals of the Court required of this Stipulation (including using their respective

best efforts to resolve any objections raised to the Settlement), and to use best efforts to promptly agree upon and execute all such other documentation as may be reasonably required to obtain final approval by the Court of the Settlement.

55. If any Party is required to give notice to another Party under this Stipulation, such notice shall be in writing and shall be deemed to have been duly given upon receipt of hand delivery or email transmission, with confirmation of receipt. Notice shall be provided as follows:

If to Plaintiffs or Plaintiffs' Lead
Counsel:

Bernstein Litowitz Berger & Grossmann LLP
Attn: Jeroen van Kwawegen, Esq.
1251 Avenue of the Americas
New York, NY 10020
(212) 554-1400
jeroen@blbglaw.com

Robbins LLP
Attn: Gregory Del Gaizo, Esq.
5060 Shoreham Pl., Ste. 300
San Diego, CA 92122
(619) 525-3990
gdelgaizo@robbsllp.com

If to Defendants:

White & Case LLP
Attn: Greg Starner, Esq.
1221 Avenue of the Americas
New York, New York 10020-1095
(212) 819-8839
gstarner@whitecase.com

Richards, Layton & Finger, P.A.
Attn: Kevin M. Gallagher, Esq.
One Rodney Square
920 North King Street
Wilmington, DE 19801
(302) 651-7692
gallagher@rlf.com

56. Except as otherwise provided herein, each Party shall bear its own costs.

57. All agreements made and orders entered during the course of the Action relating to the confidentiality of information shall survive this Settlement.

58. Whether or not the Stipulation is approved by the Court and whether or not the Stipulation is consummated, or the Effective Date occurs, the Parties and their counsel shall use their best efforts to keep all negotiations, discussions, acts performed, drafts, and proceedings in connection with the preparation and execution of this Stipulation confidential.

59. All agreements made and orders entered during the course of this Action relating to the confidentiality of information shall survive this Settlement.

60. No opinion or advice concerning the tax consequences of the proposed Settlement to individual Settlement Class Members is being given or will be given

by the Parties or their counsel; nor is any representation or warranty in this regard made by virtue of this Stipulation. Each Settlement Class Member's tax obligations, and the determination thereof, are the sole responsibility of the Settlement Class Member, and it is understood that the tax consequences may vary depending on the particular circumstances of each individual Settlement Class Member.

IN WITNESS WHEREOF, the Parties have caused this Stipulation to be executed, by their duly authorized attorneys, as of May 19, 2025.

[Signatures on Next Page]

**BERNSTEIN LITOWITZ BERGER
& GROSSMANN LLP**

OF COUNSEL:

Jeroen van Kwawegen
Thomas G. James

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/s/ Mae Oberste

Gregory V. Varallo (Bar No. 2242)
Mae Oberste (Bar No. 6690)
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FINGER, P.A.**

OF COUNSEL:

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/s/ Kevin M. Gallagher

Kevin M. Gallagher (Bar No. 5337)
One Rodney Square
920 North King Street
Wilmington, Delaware 19801
(302) 651-7700

*Counsel Defendants Eagle Equity
Partners II, LLC, Harry E. Sloan, Scott M.
Delman, Joshua Kazam, Alan Mnuchin,
Laurence E. Paul, Eli Baker, and Jeff
Sagansky*

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

DARCY LIEN, Individually and on
Behalf of All Others Similarly Situated,

Plaintiff,

v.

C.A. No. 2022-0972-PAF

EAGLE EQUITY PARTNERS II, LLC,
HARRY E. SLOAN, SCOTT M.
DELMAN, JOSHUA KAZAM, ALAN
MNUCHIN, LAURENCE E. PAUL, ELI
BAKER, and JEFF SAGANSKY,

Defendants.

[PROPOSED] SCHEDULING ORDER

WHEREAS, a stockholder class action is pending in this Court captioned *Darcy Lien, et al. v. Eagle Equity Partners II, LLC, et al.*, C.A. No. 2022-0972-PAF (the “Action”);

WHEREAS, (i) plaintiffs Darcy Lien, Tony Diao, Michael Ogilvie, Walter Sutherland, and Wesam Taliani (“Plaintiffs”), on behalf of themselves and the other members of the Settlement Class (as defined in paragraph 3 below); and (ii) defendant Eagle Equity Partners II, LLC (“Eagle Equity Partners”), and defendants Harry E. Sloan, Scott M. Delman, Joshua Kazam, Alan Mnuchin, Laurence E. Paul, Eli Baker, and Jeff Sagansky (the “Individual Defendants,” and together with Eagle Equity Partners, “Defendants”) (Plaintiffs and Defendants,

together, the “Parties”) have determined to settle all claims asserted against Defendants in the Action on the terms and conditions set forth in the Stipulation and Agreement of Settlement, Compromise, and Release dated May 19, 2025 (the “Stipulation”), subject to the approval of this Court (the “Settlement”);

WHEREAS, in accordance with the Stipulation, Plaintiffs and Defendants have made an application, pursuant to Court of Chancery Rule 23, for entry of a scheduling order in accordance with the Stipulation, approving the form and content of notice of the Settlement to the Settlement Class, and scheduling the date and time for the Settlement Hearing (as defined below); and

WHEREAS, the Court having considered the Stipulation and the exhibits attached thereto; the Stipulation being sufficient to warrant notice to the Settlement Class; and all Parties having consented to the entry of this Order.

NOW THEREFORE, IT IS HEREBY ORDERED, this ___ day of _____, 2025, as follows:

1. **Definitions**: Unless otherwise defined herein, capitalized terms used herein shall have the same meanings given to them in the Stipulation.
2. **Jurisdiction**: The Court has jurisdiction over the subject matter of the Action and all matters relating to the Settlement, as well as personal jurisdiction over the Parties and each of the Settlement Class Members.

3. **Class Certification:** The Action is preliminarily certified as a non-opt-out class action, for purposes of the Settlement only, pursuant to Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2), on behalf of the Settlement Class consisting of all holders of Flying Eagle Acquisition Corp. (“Flying Eagle”) Class A common stock, whether beneficial or of record, as of the closing of the Merger on December 16, 2020, together with the heirs, successors-in-interest, transferees, and assigns of all of such foregoing holders, including any person or entity who subsequently purchased such stock (excluding, for the avoidance of doubt, shares of Flying Eagle Class B common stock that converted into Flying Eagle Class A common stock solely in connection with the Merger as well as shares of Flying Eagle Class A common stock redeemed before the Merger (the “Redeemed Shares”)). Excluded from the Settlement Class are (i) Defendants; (ii) members of the immediate families of the Individual Defendants; (iii) any person who is, or was at the time of the closing of the Merger on December 16, 2020, an officer or director of Flying Eagle, Eagle Equity Partners, or Legacy Skillz, and their immediate family members; (iv) any parent, subsidiary, or affiliate of Flying Eagle, Eagle Equity Partners, or Legacy Skillz; (v) any entity in which any Defendant or any other excluded person or entity has, or had at the time of the closing of the Merger on December 16, 2020, a controlling interest; and (vi) the legal representatives, agents, affiliates, heirs, successors, and assigns of any such excluded person or entity (each, an “Excluded

Person” and, collectively, the “Excluded Persons”). Plaintiffs Darcy Lien, Tony Diao, Michael Ogilvie, Walter Sutherland, and Wesam Taliani are preliminarily certified as Class Representatives for the Settlement Class. The law firms Bernstein Litowitz Berger & Grossmann LLP and Robbins LLP (“Plaintiffs’ Lead Counsel”) are preliminarily certified as Class Counsel for the Settlement Class.

4. Based on the record of the Action, for purposes of the Settlement only, the Court preliminarily finds that: (i) the Settlement Class is so numerous that joinder of all members is impracticable, satisfying Court of Chancery Rule 23(a)(1); (ii) there are questions of law and fact common to the Settlement Class, satisfying Court of Chancery Rule 23(a)(2); (iii) the claims of Plaintiffs are typical of the claims of absent Settlement Class Members in that they all arise from the same allegedly wrongful course of conduct and are based on the same legal theories, satisfying Court of Chancery Rule 23(a)(3); (iv) Plaintiffs and Plaintiffs’ Lead Counsel are fair and adequate representatives of the Settlement Class, satisfying Court of Chancery Rule 23(a)(4); (v) the prosecution of separate actions by individual Settlement Class Members would create a risk of inconsistent adjudications that would establish incompatible standards of conduct for Defendants, and, as a practical matter, the disposition of the Action as against Defendants would influence the disposition of any pending or future identical suits, actions, or proceedings brought by other Settlement Class Members, satisfying Court

of Chancery Rule 23(b)(1); and (vi) Defendants are alleged to have acted or refused to act on grounds generally applicable to the Settlement Class, thereby making appropriate final injunctive relief or corresponding declaratory relief with respect to the Settlement Class as a whole, satisfying Court of Chancery Rule 23(b)(2).

5. **Settlement Hearing**: The Court will hold a hearing (the “Settlement Hearing”) on _____, 2025, at __:__ .m., at the Court of Chancery of the State of Delaware, New Castle County, Leonard L. Williams Justice Center, 500 North King Street, Wilmington, DE 19801, to, among other things: (i) determine whether to finally certify the Settlement Class for purposes of the Settlement only, pursuant to Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2); (ii) determine whether Plaintiffs and Plaintiffs’ Lead Counsel have adequately represented the Settlement Class, and whether they should be finally appointed as Class Representatives and Class Counsel, respectively, for the Settlement Class; (iii) determine whether the proposed Settlement should be approved as fair, reasonable, and adequate to, and in the best interests of, Plaintiffs and the other Settlement Class Members; (iv) determine whether the proposed Final Order and Judgment (the “Judgment”) approving the Settlement, dismissing the Action with prejudice, and granting the Releases provided under the Stipulation should be entered; (v) determine whether the proposed Plan of Allocation of the Net Settlement Fund is fair and reasonable, and should therefore be approved; (vi) determine

whether and in what amount any award of attorneys' fees and payment of Litigation Expenses to Plaintiffs' Counsel (the "Fee and Expense Award") should be paid out of the Settlement Fund, including any incentive awards to Plaintiffs (the "Incentive Awards") to be deducted solely from any Fee and Expense Award; (vii) hear and rule on any objections to the Settlement, the Plan of Allocation, and/or Plaintiffs' Counsel's application for a Fee and Expense Award, including Plaintiffs' application for Incentive Awards to be deducted solely from any Fee and Expense Award to Plaintiffs' Counsel (the "Fee and Expense Application"); and (viii) consider any other matters that may properly be brought before the Court in connection with the Settlement.

6. The Court reserves the right to adjourn and reconvene the Settlement Hearing, including consideration of the proposed Plan of Allocation and the Fee and Expense Application, without further notice to the Settlement Class other than by announcement at the Settlement Hearing or any adjournment thereof.

7. The Court reserves the right to approve the Settlement at or after the Settlement Hearing with such modifications as may be consented to by the Parties and without further notice to the Settlement Class.

8. The Court may decide to hold the Settlement Hearing by telephone, by video conference, or in person without further notice to the Settlement Class. Any Settlement Class Member (or his, her, or its counsel) who wishes to appear at the

Settlement Hearing should consult the Court's docket and/or the Settlement website for any change in date, time, or format of the hearing.

9. **Retention of Settlement Administrator and Manner of Giving**

Notice: Plaintiffs' Lead Counsel are hereby authorized to retain JND Legal Administration as the settlement administrator (the "Settlement Administrator") to provide notice to potential Settlement Class Members and administer the Settlement, including the allocation and distribution of the Net Settlement Fund to eligible Settlement Class Members. Notice of the Settlement and the Settlement Hearing shall be given as follows:

(i) Not later than five (5) business days after the date of entry of this Order, Defendants, at no cost to the Settlement Fund, Plaintiffs' Counsel, or the Settlement Administrator, shall make reasonable best efforts to cause to be provided to Plaintiffs' Lead Counsel, to the extent available to them: (a) an Excel file containing the stockholder register from Flying Eagle's transfer agent, which lists the names, mailing addresses and, if available, email addresses for all registered holders of Flying Eagle Class A common stock ("Registered Holders") as of the closing of the Merger on December 16, 2020, and for each of those Registered Holders, the number of shares of Flying Eagle Class A common stock held as of the closing of the Merger on December 16, 2020; and (b) an Excel file containing the allocation report generated by DTC (the "Allocation Report"), which lists (1) each

DTC participant (“DTC Participant”) that held shares of Flying Eagle Class A common stock as of the closing of the Merger on December 16, 2020; (2) the number of shares of Flying Eagle Class A common stock held by each DTC Participant as of the closing of the Merger on December 16, 2020; and (3) the “DTC Number” of each such DTC Participant.

(ii) Not later than sixty (60) calendar days prior to the date of the Settlement Hearing (the “Notice Date”), the Settlement Administrator shall cause a copy of the Notice, substantially in the form attached to the Stipulation as Exhibit B, to be mailed by first-class U.S. mail, or emailed, to (a) the potential Settlement Class Members identified in the list of Registered Holders provided by Defendants; and (b) the DTC Participants identified in the Allocation Report provided by Defendants;

(iii) Not later than the Notice Date, the Settlement Administrator shall post a copy of the Notice on the website established for the Settlement;

(iv) Not later than ten (10) business days after the Notice Date, the Settlement Administrator shall cause the Summary Notice, substantially in the form attached to the Stipulation as Exhibit C, to be published once in *Investor’s Business Daily* and to be transmitted once over the *PR Newswire*; and

(v) Not later than seven (7) calendar days prior to the Settlement Hearing, Plaintiffs’ Lead Counsel shall serve on Defendants’ Counsel and file with the Court proof, by affidavit or declaration, of such mailing and publication.

10. **Approval of Form and Content of Notice:** The Court: (i) approves, as to form and content, the Notice, attached to the Stipulation as Exhibit B, and the Summary Notice, attached to the Stipulation as Exhibit C, and (ii) finds that the mailing of the Notice and publication of the Summary Notice in the manner and form set forth in paragraph 9 of this Order: (a) is the best notice practicable under the circumstances; (b) constitutes notice that is reasonably calculated, under the circumstances, to apprise Settlement Class Members of the pendency of the Action, the effect of the Settlement (including the Releases to be provided thereunder), the Plan of Allocation, the Fee and Expense Application, and Settlement Class Members' rights to object to any aspect of the Settlement, the Plan of Allocation, and/or the Fee and Expense Application, and to appear at the Settlement Hearing; (c) constitutes due, adequate, and sufficient notice to all persons and entities entitled to receive notice of the proposed Settlement; and (d) satisfies the requirements of Court of Chancery Rule 23, the United States Constitution (including the Due Process Clause), and all other applicable law and rules.

11. **Nominees Procedures:** Brokers and other nominees that held shares of Flying Eagle Class A common stock as of the closing of the Merger on December 16, 2020 (excluding, for the avoidance of doubt, shares of Flying Eagle Class B common stock that converted into Flying Eagle Class A common stock solely in connection with the Merger as well as the Redeemed Shares), as record holders for

the benefit of another person or entity shall be requested to either: (i) within seven (7) calendar days of receipt of the Notice, request from the Settlement Administrator sufficient copies of the Notice to forward to all such beneficial owners and within seven (7) calendar days of receipt of those Notices forward them to all such beneficial owners; or (ii) within seven (7) calendar days of receipt of the Notice, provide a list of the names, addresses, and, if available, email addresses of all such beneficial owners to the Settlement Administrator, in which event the Settlement Administrator shall promptly mail the Notice to such beneficial owners. Upon full compliance with this Order, such nominees may seek reimbursement of their reasonable expenses actually incurred in complying with this Order by providing the Settlement Administrator with proper documentation supporting the expenses for which reimbursement is sought.

12. Brokers and other nominees that hold securities in their name on behalf of a beneficial owner are hereby ordered to provide information deemed necessary by the Settlement Administrator to assist eligible Settlement Class Members in connection with determining their entitlement to the Net Settlement Fund and to distribute the Net Settlement Fund consistent with the terms of the Plan of Allocation (or such other plan of allocation approved by the Court).

13. Information Regarding Excluded Persons and Redeeming Stockholders: Not later than fifteen (15) business days after the date of execution

of the Stipulation, Defendants, at no cost to the Settlement Fund, Plaintiffs' Counsel, or the Settlement Administrator, shall cause to be provided to Plaintiffs' Lead Counsel in an electronically-searchable form, such as Excel, the following information: (i) a list of the Excluded Persons; and (ii) for each of the Excluded Persons: (a) an indication of whether the Excluded Person was, as of the closing of the Merger on December 16, 2020, either (1) a record holder of Flying Eagle Class A common stock or (2) a beneficial holder of Flying Eagle Class A common stock whose shares were held via a financial institution on behalf of the Excluded Person; (b) the number of shares of Flying Eagle Class A common stock owned by the Excluded Person as of the closing of the Merger on December 16, 2020 (the "Excluded Shares"); and (c) for each of the Excluded Persons that is a beneficial holder of Flying Eagle Class A common stock, the name and "DTC Number" of the financial institution(s) where their Excluded Shares were held and the Excluded Person's account number(s) at such financial institution(s). Not later than fifteen (15) business days after the date of execution of the Stipulation, Defendants, at no cost to the Settlement Fund, Plaintiffs' Counsel, or the Settlement Administrator, shall also make reasonable best efforts to cause to be provided to Plaintiffs' Lead Counsel in an electronically-searchable form, such as Excel, to the extent available to them: (i) a list of the holders of Redeemed Shares (such holders, "Redeeming Stockholders"); and (ii) for each of the Redeeming Stockholders: (a) an indication

of whether the Redeeming Stockholder was, as of the closing of the Merger on December 16, 2020, either (1) a record holder of Flying Eagle Class A common stock or (2) a beneficial holder of Flying Eagle Class A common stock whose shares were held via a financial institution on behalf of the Redeeming Stockholder; (b) the number of Redeemed Shares for each Redeeming Stockholder; and (c) for each of the Redeeming Stockholders that is a beneficial holder of Flying Eagle Class A common stock, the name and “DTC Number” of the financial institution(s) where their Redeemed Shares were held and the Redeeming Stockholder’s account number(s) at such financial institution(s). At the request of Plaintiffs’ Lead Counsel, Defendants will use reasonable best efforts to provide such additional information or documentation as may be required to distribute the Net Settlement Fund to eligible Settlement Class Members and not to Excluded Persons or in connection with Redeemed Shares.

14. **Appearance at Settlement Hearing and Objections:** Unless the Court orders otherwise, any Settlement Class Member may enter an appearance in the Action, at his, her, or its own expense, individually or through counsel of his, her, or its own choice, by filing with the Register in Chancery and delivering a notice of appearance to Plaintiffs’ Lead Counsel and Defendants’ Counsel, at the addresses set forth in paragraph 15 below, such that it is received no later than fifteen (15) calendar days prior to the Settlement Hearing, or as the Court may otherwise direct.

Any Settlement Class Member who does not enter an appearance will be represented by Plaintiffs' Lead Counsel, and shall be deemed to have waived and forfeited any and all rights he, she, or it may otherwise have to appear separately at the Settlement Hearing.

15. Any Settlement Class Member may file a written objection to the proposed Settlement, the proposed Plan of Allocation, and/or the Fee and Expense Application ("Objector"), if he, she, or it has any cause why the Settlement, the Plan of Allocation, and/or the Fee and Expense Application should not be approved; *provided, however*, that, unless otherwise directed by the Court for good cause shown, no Objector shall be heard or entitled to contest the approval of the terms and conditions of the Settlement, the Plan of Allocation, and/or the Fee and Expense Application unless that person or entity files a written objection with the Register in Chancery, Court of Chancery of the State of Delaware, New Castle County, Leonard L. Williams Justice Center, 500 North King Street, Wilmington, DE 19801 (electronically by File & Serve*Xpress*, by hand, by first-class U.S. mail, or by express service) and serves copies of the objection upon each of the following counsel at the following addresses such that they are received no later than fifteen (15) calendar days prior to the Settlement Hearing, with copies also emailed to jeroen@blbglaw.com, gdelgaizo@robbinsllp.com, gstarner@whitecase.com, and gallagher@rlf.com:

Plaintiffs' Lead Counsel: Jeroen van Kwawegen, Bernstein Litowitz Berger & Grossmann LLP, 1251 Avenue of the Americas, 44th Floor, New York, NY 10020; and Gregory Del Gaizo, Robbins LLP, 5060 Shoreham Pl., Ste. 300, San Diego, CA 92122.

Defendants' Counsel: Greg Starner, White & Case LLP, 1221 Avenue of the Americas, New York, NY 10020-1095; and Kevin M. Gallagher, Richards, Layton & Finger, P.A., One Rodney Square, 920 North King Street, Wilmington, DE 19801.

16. Any objections must: (i) identify the case name and civil action number: “*Darcy Lien, et al. v. Eagle Equity Partners II, LLC, et al.*, C.A. No. 2022-0972-PAF”; (ii) state the name, address, and telephone number of the Objector and, if represented by counsel, the name, address, and telephone number of the Objector’s counsel; (iii) be signed by the Objector; (iv) state with specificity the grounds for and purpose of the objection, including a detailed statement of the specific legal and factual basis for each and every objection and whether the objection applies only to the objector, to a specific subset of the Settlement Class, or to the entire Settlement Class; (v) if the Objector has indicated that he, she, or it intends to appear at the Settlement Hearing, the identity of any witnesses the Objector may call to testify, and any exhibits the Objector intends to introduce into evidence at the hearing; and (vi) include documentary evidence sufficient to prove that the Objector is a member of the Settlement Class. Plaintiffs’ Lead Counsel are

authorized to request from any Objector additional information or documentation sufficient to prove that the Objector is a member of the Settlement Class.

17. Unless the Court orders otherwise, any Settlement Class Member who or which does not make his, her, or its objection in the manner provided herein shall: (i) be deemed to have waived and forfeited his, her, or its right to object to any aspect of the proposed Settlement, the proposed Plan of Allocation, or the Fee and Expense Application; (ii) be forever barred and foreclosed from objecting to the fairness, reasonableness, or adequacy of the Settlement, the Judgment to be entered approving the Settlement, the Plan of Allocation, and the Fee and Expense Application; and (iii) be deemed to have waived and to be forever barred and foreclosed from being heard, in this or any other proceeding, with respect to any matters concerning the Settlement, the Plan of Allocation, or the Fee and Expense Application.

18. **Stay and Temporary Injunction:** Until otherwise ordered by the Court, the Court stays all proceedings in the Action other than proceedings necessary to carry out or enforce the terms and conditions of the Stipulation. Pending final determination of whether the Settlement should be approved, the Court bars and enjoins Plaintiff and each of the other Settlement Class Members from commencing, instigating, or prosecuting the Released Plaintiffs' Claims against the Released Defendants' Persons.

19. **Settlement Fund:** The contents of the Settlement Fund that will be held in the Escrow Account shall be deemed and considered to be *in custodia legis* of the Court, and shall remain subject to the exclusive jurisdiction of the Court, until such time as they shall be distributed pursuant to the Stipulation and/or further order(s) of the Court.

20. **Notice and Administration Costs:** All Notice and Administration Costs shall be paid in accordance with the terms of the Stipulation without further order of the Court.

21. **Taxes:** Plaintiffs' Lead Counsel are authorized and directed to prepare any tax returns and any other tax reporting form for or in respect to the Settlement Fund, to pay from the Settlement Fund any Taxes owed with respect to the Settlement Fund, and to otherwise perform all obligations with respect to Taxes and any reporting or filings in respect thereof without further order of the Court in a manner consistent with the provisions of the Stipulation.

22. **Termination of Settlement:** If the Settlement is terminated as provided in the Stipulation or the Effective Date of the Settlement otherwise fails to occur, then: this Order shall be vacated, rendered null and void, and be of no further force and effect, except as otherwise provided by the Stipulation; this Order shall be without prejudice to the rights of the Parties or the Settlement Class; and Plaintiffs and Defendants shall revert to their respective positions in the Action as of

immediately prior to the execution of the Settlement Term Sheet on March 27, 2025, as provided under the Stipulation.

23. **Supporting Papers:** Plaintiffs' Counsel shall file and serve the opening papers in support of the Settlement, the Plan of Allocation, and the Fee and Expense Application no later than forty-five (45) calendar days prior to the Settlement Hearing. Any objections to the Settlement, the Plan of Allocation, and/or the Fee and Expense Application shall be filed and served no later than fifteen (15) calendar days prior to the Settlement Hearing. If reply papers are necessary, they are to be filed and served no later than seven (7) calendar days prior to the Settlement Hearing.

24. **Retention of Jurisdiction:** The Court retains exclusive jurisdiction to consider all further applications arising out of or connected with the proposed Settlement.

25. **Extension of Deadlines:** The Court may, for good cause shown, extend any of the deadlines set forth in this Order without further notice to the Settlement Class.

Vice Chancellor Paul A. Fioravanti, Jr.

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

DARCY LIEN, Individually and on
Behalf of All Others Similarly Situated,

Plaintiff,

v.

C.A. No. 2022-0972-PAF

EAGLE EQUITY PARTNERS II, LLC,
HARRY E. SLOAN, SCOTT M.
DELMAN, JOSHUA KAZAM, ALAN
MNUCHIN, LAURENCE E. PAUL, ELI
BAKER, and JEFF SAGANSKY,

Defendants.

**NOTICE OF PENDENCY AND PROPOSED SETTLEMENT OF
STOCKHOLDER CLASS ACTION, SETTLEMENT HEARING, AND
RIGHT TO APPEAR**

*The Court of Chancery of the State of Delaware authorized this Notice.
This is not a solicitation from a lawyer.*

NOTICE OF PENDENCY OF CLASS ACTION:¹ Please be advised that your rights will be affected by the above-captioned stockholder class action (the “Action”) pending in the Court of Chancery of the State of Delaware (the “Court”) if you held Flying Eagle Acquisition Corp. (“Flying Eagle” or the “Company”) Class A common stock, whether as a beneficial or record holder, as of the closing of Flying Eagle’s acquisition of Skillz Inc. (“Legacy Skillz”) on December 16, 2020.

¹ Any capitalized terms not otherwise defined in this Notice shall have the meanings given to them in the Stipulation and Agreement of Settlement, Compromise, and Release entered into by the Parties on May 14, 2025 (the “Stipulation”). A copy of the Stipulation is available at www.FlyingEagleStockholdersLitigation.com.

Questions? Call (866) 287-0747, email info@FlyingEagleStockholdersLitigation.com, or visit www.FlyingEagleStockholdersLitigation.com

NOTICE OF SETTLEMENT: Please also be advised that (i) plaintiffs Darcy Lien, Tony Diao, Michael Ogilvie, Walter Sutherland, and Wesam Taliani (“Plaintiffs”), on behalf of themselves and the other members of the Settlement Class (defined in paragraph 25 below); and (ii) defendant Eagle Equity Partners II, LLC (“Eagle Equity Partners”), and defendants Harry E. Sloan, Scott M. Delman, Joshua Kazam, Alan Mnuchin, Laurence E. Paul, Eli Baker, and Jeff Sagansky (the “Individual Defendants,” and together with Eagle Equity Partners, “Defendants”) (Plaintiffs and Defendants, together, the “Parties”) have reached a proposed settlement of the Action for \$10,000,000 (United States Dollars) in cash (the “Settlement”). The proposed Settlement, if approved by the Court, will resolve all claims in the Action.

PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. This Notice explains how members of the Settlement Class (defined in paragraph 25 below) (“Class Members” or “Settlement Class Members” and each a “Class Member” or “Settlement Class Member”) will be affected by the Settlement. The following table provides a brief summary of the legal rights you have as a Class Member and the relevant deadlines, which are described in more detail later in this Notice.

CLASS MEMBERS’ LEGAL RIGHTS IN THE SETTLEMENT:	
RECEIVE A PAYMENT FROM THE SETTLEMENT. CLASS MEMBERS <u>DO NOT</u> NEED TO SUBMIT A CLAIM FORM.	If you are a member of the Settlement Class, you <u>may</u> be eligible to receive a <i>pro rata</i> distribution from the Settlement proceeds. Eligible Class Members <u>do not</u> need to submit a claim form in order to receive a distribution from the Settlement, if approved by the Court. If you are eligible for a distribution from the Settlement, it will be paid to you directly. <i>See</i> paragraphs 31-41 below for further discussion.

Questions? Call (866) 287-0747, email info@FlyingEagleStockholdersLitigation.com, or visit www.FlyingEagleStockholdersLitigation.com

CLASS MEMBERS' LEGAL RIGHTS IN THE SETTLEMENT:	
OBJECT TO THE SETTLEMENT BY SUBMITTING A WRITTEN OBJECTION SO THAT IT IS <u>RECEIVED</u> NO LATER THAN [_____], 2025.	If you are a member of the Settlement Class and would like to object to the proposed Settlement, the proposed Plan of Allocation, or Plaintiffs' Counsel's application for an award of attorneys' fees and expenses, including Plaintiffs' application for an incentive award, you may write to the Court by the deadline for submitting such objection and explain the reasons for your objection.
ATTEND A HEARING ON [_____], 2025, AT [__:__] [__].M., AND FILE A NOTICE OF INTENTION TO APPEAR SO THAT IT IS <u>RECEIVED</u> NO LATER THAN [_____], 2025.	Filing a written objection and notice of intention to appear that is received by [_____], 2025, allows you to speak in Court, at the discretion of the Court, about your objection. If you submit a written objection, you may (but you do not have to) attend the hearing and, at the discretion of the Court, speak to the Court about your objection.

WHAT THIS NOTICE CONTAINS

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Questions? Call (866) 287-0747, email info@FlyingEagleStockholdersLitigation.com, or visit www.FlyingEagleStockholdersLitigation.com

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WHAT IS THE PURPOSE OF THIS NOTICE?

1. The purpose of this Notice is to notify Class Members of the existence of the Action and the terms of the proposed Settlement of the Action. The Notice is also being sent to inform Class Members of a hearing that the Court has scheduled to consider the fairness, reasonableness, and adequacy of the Settlement, the proposed Plan of Allocation for the Settlement proceeds, and the application by Plaintiffs' Counsel² for an award of attorneys' fees and expenses in connection with the Settlement, including any application by Plaintiffs for an incentive award (the "Settlement Hearing"). *See* paragraphs 49-50 below for details about the Settlement Hearing, including the date and time of the hearing.

2. The Court directed that this Notice be mailed to you because you may be a member of the Settlement Class. The Court has directed us to send you this Notice because, as a Class Member, you have a right to know about your options before the Court rules on the proposed Settlement. Additionally, you have the right to understand how the Action and the proposed Settlement generally affects your legal rights. Please Note: The Court may approve the Settlement with such modifications as the Parties may agree to, if appropriate, without further notice to the Settlement Class.

3. The issuance of this Notice is not an expression by the Court of any findings of fact or any opinion concerning the merits of any claim in the Action, and the Court has not yet decided whether to approve the Settlement. If the Court approves the Settlement, then payments to eligible Class Members (*see* paragraphs 31-41 below) will be made after any appeals are resolved.

² "Plaintiffs' Counsel" are Plaintiffs' Lead Counsel—Bernstein Litowitz Berger & Grossmann LLP and Robbins LLP—and Morris Kandinov LLP, Kaskela Law LLC, and The Weiser Law Firm, P.C.

Questions? Call (866) 287-0747, email info@FlyingEagleStockholdersLitigation.com, or visit www.FlyingEagleStockholdersLitigation.com

PLEASE NOTE: Receipt of this Notice does not mean that you are a Class Member or that you will be entitled to receive a payment from the Settlement.

WHAT IS THIS CASE ABOUT?

THE FOLLOWING RECITATION DOES NOT CONSTITUTE FINDINGS OF THE COURT. THE COURT HAS MADE NO FINDINGS WITH RESPECT TO THE FOLLOWING MATTERS AND THESE RECITATIONS SHOULD NOT BE UNDERSTOOD AS AN EXPRESSION OF ANY OPINION OF THE COURT AS TO THE MERITS OF ANY OF THE CLAIMS OR DEFENSES RAISED BY ANY OF THE PARTIES.

4. On March 10, 2020, Flying Eagle, a special purpose acquisition company formed for the purpose of effecting a merger or other business combination, completed its initial public offering of 69 million units, with each unit consisting of one share of Flying Eagle Class A common stock and one-fourth of a warrant with an exercise price of \$11.50 per share.

5. On September 1, 2020, Flying Eagle, FEAC Merger Sub Inc. (a wholly owned subsidiary of Flying Eagle), Legacy Skillz, and Andrew Paradise, in his capacity as representative of the stockholders of Legacy Skillz, entered into an Agreement and Plan of Merger (such agreement with any amendments thereto, the “Merger Agreement”), pursuant to which Legacy Skillz would be acquired by Flying Eagle (the “Merger”).

6. On November 30, 2020, Flying Eagle filed a definitive proxy statement pursuant to Section 14(a) of the Securities Exchange Act of 1934 with the United States Securities and Exchange Commission relating to the Merger (such proxy statement together with any preliminary proxy filings, as well as any amendments or supplements thereto, the “Registration Statement”). The Registration Statement set the deadline for Flying Eagle stockholders to request to redeem their stock as December 14, 2020.

7. On December 16, 2020, a majority of Flying Eagle stockholders voted to approve the Merger; the Merger closed the same day, and Flying Eagle changed its name to Skillz Inc. (“Skillz”). Flying Eagle stockholders redeemed 2,140 of their shares.

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8. On January 24, 2022, Plaintiff Darcy Lien served a demand to inspect the books and records of the Company pursuant to 8 *Del. C.* § 220 (the “Section 220 Demand”). In response to the Section 220 Demand, the Company produced 1,103 pages of documents to Plaintiff Darcy Lien.

9. On October 27, 2022, Plaintiff Darcy Lien filed his Verified Class Action Complaint on behalf of himself and all other similarly situated current and former Company stockholders, commencing this action in the Delaware Court of Chancery.

10. On January 20, 2023, Defendants filed a motion to suspend deadlines in this Action pending resolution of a motion to dismiss in another SPAC-related action pending before the Court of Chancery, and the Parties completed briefing of the motion to stay on January 27, 2023.

11. On February 3, 2023, the Court denied the motion to suspend deadlines.

12. On February 17, 2023, Defendants filed two motions to dismiss the Complaint under Court of Chancery Rule 12(b)(6).

13. On April 12, 2023, Plaintiff Darcy Lien filed his Verified Amended Class Action Complaint (the “Amended Complaint”) alleging that Defendants breached their fiduciary duties owed to Flying Eagle stockholders by pursuing the Merger with the purpose of gaining a non-ratable benefit for themselves through their interest in Flying Eagle Class B shares and by issuing an allegedly false and misleading Registration Statement that misled unaffiliated Flying Eagle Class A stockholders about the diligence Defendants conducted into the viability of Skillz’s post-Merger future and that precluded unaffiliated Flying Eagle Class A stockholders from making an informed decision as to whether to exercise their redemption rights. The Amended Complaint sought, among other things, a Court order awarding Plaintiff and the other members of the class monetary damages.

14. On June 2, 2023, Defendants filed a motion to dismiss the Amended Complaint under Court of Chancery Rule 12(b)(6), and Defendants Eagle Equity Partners and Sagansky filed a separate motion to dismiss (together, the “Motions to Dismiss”); the Parties submitted briefs to the Court, and the Court held a hearing on January 16, 2024.

15. On May 28, 2024, the Court delivered a bench ruling denying the Motions to Dismiss.

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16. On June 26, 2024, Defendants filed an Answer to the Amended Complaint (the “Answer”). In the Answer, Defendants asserted as defenses to Plaintiff Darcy Lien’s claims, among others things, that the Amended Complaint failed to state a claim upon which relief could be granted, that Plaintiff lacked standing, and that the claims were barred because (i) the Merger was overwhelmingly approved by an uncoerced and fully informed stockholder vote, (ii) the Registration Statement did not contain any false or misleading statement or omit any material fact necessary to make any statement therein not misleading, or because any alleged misstatements or allegedly omitted information were immaterial as a matter of law, (iii) the Merger was subject to the business judgment rule and/or was entirely fair to Flying Eagle’s stockholders, (iv) Flying Eagle’s exculpatory charter provision enacted pursuant to Section 102(b)(7) of the Delaware General Corporation Law precluded the claims and (v) Defendants’ good faith reliance on Legacy Skillz’s records and information, opinions, reports, or statements presented to Flying Eagle by any of its officers or employees, committees, or members of the Board of Directors, as well as advisors that were selected with reasonable care on matters within their professional or expert competence pursuant to Section 141(e) of the Delaware General Corporation Law.

17. Between June 2024 and February 2025, the Parties engaged in the following document and other written discovery: (i) Plaintiff Darcy Lien propounded 55 requests for the production of documents to Defendants, served 104 interrogatories directed to Defendants, and served subpoenas on six third parties; (ii) Plaintiff Darcy Lien obtained over 25,000 pages of documents from his discovery requests propounded to Defendants and third parties, as well as responses to interrogatories; and (iii) Defendants propounded 41 requests for the production of Documents to Plaintiff Darcy Lien and served 36 interrogatories on Plaintiff Darcy Lien.

18. On August 16, 2024, the Court entered the Parties’ Stipulation and Order for the Production and Exchange of Confidential Information.

19. On October 9, 2024, Plaintiffs’ Counsel and Defendants’ Counsel participated in a mediation session before Jed Melnick (the “Mediator”). In advance of that session, the Parties exchanged mediation statements and exhibits to the Mediator, which addressed the issues of both liability and damages. Plaintiff Darcy Lien set forth a summary of his claims and the issues presented in the Action (as summarized in paragraph 13 above), and Defendants set forth their defenses (as summarized in paragraph 16 above). Although the session ended without any

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agreement being reached, the Parties continued their discussions concerning resolution of this Action.

20. On January 14, 2025, the Court granted Plaintiffs Tony Diao, Michael Ogilvie, Walter Sutherland, and Wesam Taliani's unopposed motion to intervene.

21. As a result of extensive, arm's-length negotiations at the mediation session, and following the mediation session, the Parties reached an agreement in principle to settle the Action that was memorialized in a Settlement Term Sheet executed on March 27, 2025 (the "Settlement Term Sheet"). The Settlement Term Sheet set forth, among other things, the Parties' agreement to settle and release all claims against Defendants in the Action in return for a cash payment of \$10,000,000 (United States Dollars), subject to certain terms and conditions and the execution of a customary "long form" stipulation and agreement of settlement and related papers.

22. On April 2, 2024, the Parties submitted a letter to the Court regarding the agreement in principle to settle the Action and requesting that the Court stay the Action.

23. After additional negotiations regarding the specific terms of their agreement, the Parties entered into the Stipulation on May 14, 2025. The Stipulation, which reflects the final and binding agreement between the Parties on the terms and conditions of the Settlement and supersedes the Settlement Term Sheet, can be viewed at www.FlyingEagleStockholdersLitigation.com.

24. On [_____], 2025, the Court entered a Scheduling Order directing that notice of the Settlement be provided to potential Class Members, and scheduling the Settlement Hearing to, among other things, consider whether to grant final approval to the Settlement.

HOW DO I KNOW IF I AM AFFECTED BY THE SETTLEMENT?

25. If you are a member of the Settlement Class, you are subject to the Settlement. The Settlement Class preliminarily certified by the Court solely for purposes of the Settlement consists of:

All holders of Flying Eagle Class A common stock, whether beneficial or of record, as of the closing of the Merger on December 16, 2020, together with the heirs, successors-in-interest, transferees, and assigns of all of such foregoing holders, including any person or entity who

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subsequently purchased such stock (excluding, for the avoidance of doubt, shares of Flying Eagle Class B common stock that converted into Flying Eagle Class A common stock solely in connection with the Merger (“Class B Converted Shares”) as well as shares of Flying Eagle Class A common stock redeemed before the Merger (“Redeemed Shares”). Excluded from the Settlement Class are (i) Defendants; (ii) members of the immediate families of the Individual Defendants; (iii) any person who is, or was at the time of the closing of the Merger on December 16, 2020, an officer or director of Flying Eagle, Eagle Equity Partners, or Legacy Skillz, and their immediate family members; (iv) any parent, subsidiary, or affiliate of Flying Eagle, Eagle Equity Partners, or Legacy Skillz; (v) any entity in which any Defendant or any other excluded person or entity has, or had at the time of the closing of the Merger on December 16, 2020, a controlling interest; and (vi) the legal representatives, agents, affiliates, heirs, successors, and assigns of any such excluded person or entity (each, an “Excluded Person” and, collectively, the “Excluded Persons”).

PLEASE NOTE: The Settlement Class is a non-“opt-out” class pursuant to Delaware Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2). Accordingly, Class Members do not have the right to exclude themselves from the Settlement Class.

WHAT ARE THE TERMS OF THE SETTLEMENT?

26. In consideration of the settlement of the Released Plaintiffs’ Claims (defined in paragraph 43 below) against Defendants and the other Released Defendants’ Persons (defined in paragraph 43 below), Defendants will cause the \$10,000,000 Settlement Amount to be paid into an interest-bearing escrow account for the benefit of the Settlement Class.

27. The Settlement Amount plus any and all interest earned thereon is referred to as the “Settlement Fund.” The Settlement Fund less: (i) any Taxes; (ii) any Notice and Administration Costs; (iii) any Fee and Expense Award (defined in paragraph 45 below), including any Incentive Awards (defined in paragraph 45 below) to Plaintiffs to be deducted solely from any Fee and Expense Award; and (iv) any other costs or fees approved by the Court, is referred to as the “Net Settlement Fund.” *See* paragraphs 31-41 below for details about the distribution of the Net Settlement Fund to Eligible Class Members (defined in paragraph 35 below).

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WHAT ARE THE PARTIES' REASONS FOR THE SETTLEMENT?

28. Plaintiffs, through Plaintiffs' Counsel, have conducted an investigation and pursued extensive discovery relating to the claims and the underlying events alleged in the Action. Plaintiffs' Counsel have analyzed the evidence adduced during the investigation and discovery as described above and have also researched the applicable law with respect to the claims asserted in the Action and the potential defenses thereto. This investigation and the settlement negotiations between the Parties have provided Plaintiffs with a detailed basis upon which to assess the relative strengths and weaknesses of the Parties' respective positions in the Action.

29. Based upon their investigation, prosecution, and mediation of the Action, Plaintiffs and Plaintiffs' Counsel have concluded that the terms and conditions of the Settlement and the Stipulation are fair, reasonable, and adequate to Plaintiffs and the other Settlement Class Members and in their best interests. Based on Plaintiffs' direct oversight of the prosecution of the Action, along with the input of Plaintiffs' Counsel, Plaintiffs have agreed to settle the claims raised in the Action pursuant to the terms and provisions of the Stipulation, after considering: (i) the substantial benefits that Plaintiffs and the other Settlement Class Members will receive from the resolution of the Action; (ii) the attendant risks of litigation; and (iii) the desirability of permitting the Settlement to be consummated as provided by the terms of the Stipulation. The Settlement and the Stipulation shall in no event be construed as, or deemed to be, evidence of a concession by Plaintiffs of any infirmity in the claims asserted in the Action.

30. Defendants deny all allegations of wrongdoing, fault, liability, or damage to Plaintiffs and the Settlement Class, and further deny that Plaintiffs have asserted a valid claim as to any of them. Defendants further deny that they engaged in any wrongdoing or committed any violation of law or breach of duty and believe that at all relevant times they acted properly, in good faith, and in a manner consistent with their legal duties and are entering into the Settlement and the Stipulation solely to avoid the substantial burden, expense, inconvenience, and distraction of continued litigation and to resolve each of Plaintiffs' claims against Defendants. The Settlement Term Sheet, the Stipulation, the Settlement, the negotiations leading to the execution of the Settlement Term Sheet or the Stipulation, and any proceedings taken pursuant to or in connection with the Settlement Term Sheet or the Stipulation and/or approval of the Settlement shall in no event be construed as, or deemed to be, evidence of or an admission or concession on the part of any of the Defendants with

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respect to any claim or factual allegation or of any fault or liability or wrongdoing or damage whatsoever or any infirmity in the defenses that any of the Defendants have or could have asserted.

WILL I RECEIVE A PAYMENT FROM THE SETTLEMENT? HOW MUCH WILL MY PAYMENT FROM THE SETTLEMENT, IF ANY, BE? HOW WOULD I RECEIVE MY PAYMENT?

31. **Please Note:** If you are eligible to receive a payment from the Net Settlement Fund, you do *not* have to submit a claim form to receive your payment.

32. If the Settlement is approved by the Court and the Effective Date of the Settlement occurs, the Net Settlement Fund will be distributed in accordance with the proposed Plan of Allocation stated below or such other plan of allocation as may be approved by the Court.

33. The Net Settlement Fund will not be distributed unless and until the Court has approved the Settlement and the Effective Date of the Settlement has occurred. Approval of the Settlement is independent from approval of a plan of allocation. Any determination with respect to a plan of allocation will not affect the Settlement, if approved.

34. The Court may approve the Plan of Allocation as proposed or it may modify the Plan of Allocation without further notice to the Settlement Class. Any Orders regarding any modification of the Plan of Allocation will be posted on the Settlement website, www.FlyingEagleStockholdersLitigation.com.

PROPOSED PLAN OF ALLOCATION

35. The Net Settlement Fund will be distributed on a *pro rata* basis to Eligible Class Members. “Eligible Class Members” means Eligible Beneficial Holders (defined in paragraph 36 below) and Eligible Record Holders (defined in paragraph 37 below).

36. “Eligible Beneficial Holder” means the ultimate beneficial owner of any Eligible Shares (defined in paragraph 38 below) held of record by Cede & Co. (“Cede”).

37. “Eligible Record Holder” means the record holder of any Eligible Shares, other than Cede.

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38. “Eligible Shares” means shares of Flying Eagle Class A common stock held as of the closing of the Merger, excluding (i) shares held by Excluded Persons (defined in paragraph 25 above); (ii) Redeemed Shares (defined in paragraph 25 above); and (iii) Class B Converted Shares (defined in paragraph 25 above) (collectively, the “Excluded Shares”).

39. Each Eligible Class Member will be eligible to receive a *pro rata* payment from the Net Settlement Fund equal to the product of (i) the number of Eligible Shares held by the Eligible Class Member and (ii) the “Per-Share Recovery,” which will be determined by dividing the total amount of the Net Settlement Fund by the total number of Eligible Shares held by all Eligible Class Members.

40. Subject to Court approval in the Class Distribution Order,³ Plaintiffs’ Lead Counsel will direct the Settlement Administrator to conduct the distribution of the Net Settlement Fund to Eligible Class Members as follows:

(i) With respect to Eligible Shares held of record by the Depository Trust & Clearing Corporation, including its subsidiary the Depository Trust Company (collectively, “DTC”), through its nominee Cede, the Settlement Administrator will obtain from DTC an allocation report generated by DTC (the “DTC Allocation Report”) setting forth each and every DTC participant (“DTC Participant”) that held shares of Flying Eagle Class A common stock as of the closing of the Merger, which report will include, for each DTC Participant, the number of shares of Flying Eagle Class A common stock held by the DTC Participant as of the closing of the Merger.

(ii) Using that information, the Settlement Administrator will cause that portion of the Net Settlement Fund to be allocated to Eligible Class Members who held their Eligible Shares through DTC Participants to be paid to the DTC Participants by paying each the Per-Share Recovery times its respective Security Position,⁴ subject to payment suppression instructions with respect to Excluded Shares and any other shares ineligible for recovery from the Settlement. The DTC Participants and their respective customers, including any intermediaries, shall then

³ “Class Distribution Order” means any order entered by the Court permitting the distribution of the Net Settlement Fund to Eligible Class Members.

⁴ For each DTC Participant, the “Security Position” is the number of Eligible Shares held by such DTC Participant, as reflected on the DTC Allocation Report.

ensure *pro rata* payment to each Eligible Class Member based on the number of Eligible Shares beneficially owned by such Eligible Class Member.

(iii) With respect to Eligible Shares held of record other than by Cede, as nominee for DTC (a “Non-Cede Record Position”), the payment with respect to each such Non-Cede Record Position will be made by the Settlement Administrator from the Net Settlement Fund directly to the Eligible Record Holder of each Non-Cede Record Position in an amount equal to the Per-Share Recovery times the number of Eligible Shares comprising such Non-Cede Record Position.

(iv) A person or entity who purchased Eligible Shares but had not settled those Eligible Shares by the closing of the Merger (“Non-Settled Shares”) will be treated as an Eligible Class Member with respect to those Non-Settled Shares, and a person or entity who sold those Non-Settled Shares on or before the closing of the Merger will not be treated as an Eligible Class Member with respect to those Non-Settled Shares.

(v) In the event that any payment from the Net Settlement Fund is undeliverable or in the event a check is not cashed by the stale date (i.e., more than three months from the check’s issue date), the DTC Participants or the holder of a Non-Cede Record Position shall follow their respective policies with respect to further attempted distribution.

(vi) Any residual amounts remaining in the Net Settlement Fund may be redistributed to identified Class Members; *provided, however*, that if redistribution is uneconomic, the residual funds may be transferred to the Combined Campaign for Justice or a similar organization.

41. The Plan of Allocation is not a formal damages analysis, and the calculations made in accordance with the Plan of Allocation are not intended to be estimates of, or indicative of, the amounts that Class Members might have been able to recover after a trial.

**WHAT WILL HAPPEN IF THE SETTLEMENT IS APPROVED?
WHAT CLAIMS WILL THE SETTLEMENT RELEASE?**

42. If the Settlement is approved, the Court will enter a Final Order and Judgment (the “Judgment”). Pursuant to the Judgment, all claims asserted against

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Defendants in the Action will be dismissed with prejudice and the following Releases will occur:

(i) Upon the Effective Date of the Settlement, Plaintiffs and each and every other Settlement Class Member, on behalf of themselves and any and all of their respective successors-in-interest, successors, predecessors-in-interest, predecessors, representatives, trustees, executors, administrators, estates, heirs, assigns and transferees, immediate and remote, and any person or entity acting for or on behalf of, or claiming under or through, any of them, and each of them, together with their predecessors-in-interest, predecessors, successors-in-interest, successors, and assigns, each of the foregoing in their capacities as such only, shall be deemed to have, and by operation of law and of the Judgment shall have, fully, finally, and forever dismissed with prejudice, settled, resolved, and discharged the Released Plaintiffs' Claims (defined in paragraph 43 below) against the Released Defendants' Persons (defined in paragraph 43 below), and shall forever be barred and enjoined from prosecuting the Released Plaintiffs' Claims against the Released Defendants' Persons.

(ii) Upon the Effective Date of the Settlement, Defendants and Flying Eagle (n/k/a Skillz Inc.), on behalf of themselves and any and all of their respective successors-in-interest, successors, predecessors-in-interest, predecessors, representatives, trustees, executors, administrators, estates, heirs, assigns and transferees, immediate and remote, and any person or entity acting for or on behalf of, or claiming under or through, any of them, and each of them, together with their predecessors-in-interest, predecessors, successors-in-interest, successors, and assigns, each of the foregoing in their capacities as such only, shall be deemed to have, and by operation of law and of the Judgment shall have, fully, finally, and forever dismissed with prejudice, settled, resolved, and discharged the Released Defendants' Claims (defined in paragraph 43 below) against the Released Plaintiffs' Persons (defined in paragraph 43 below), and shall forever be barred and enjoined from prosecuting the Released Defendants' Claims against the Released Plaintiffs' Persons.

(iii) With respect to any and all Released Claims, upon the Effective Date of the Settlement, Plaintiffs and Defendants shall expressly waive, and each of the other Settlement Class Members shall be deemed to have waived, and by operation of the Judgment shall have expressly waived, any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or

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principle of common law or foreign law, which is similar, comparable, or equivalent to California Civil Code §1542, which provides:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE AND THAT, IF KNOWN BY HIM OR HER, WOULD HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY.

43. The following capitalized terms used in paragraph 42 above shall have the meanings specified below:

“Released Claims” means, collectively, the Released Plaintiffs’ Claims and the Released Defendants’ Claims.

“Released Defendants’ Claims” means any and all actions, causes of action, suits, liabilities, claims, rights of action, debts, sums of money, covenants, contracts, controversies, agreements, promises, damages, contributions, indemnities, and demands of every nature and description, whether or not currently asserted, whether known or Unknown Claims, suspected, existing, or discoverable, whether arising under federal, state, common, local, statutory, regulatory, foreign, or other law or rule, whether based in contract, tort, statute, law, equity, or otherwise, that arise out of, relate to, or are based upon the institution, prosecution, or settlement of the claims against Defendants in the Action. Released Defendants’ Claims shall not include the right to enforce the Settlement or any final judgment in this Action.

“Released Defendants’ Persons” means Defendants and Flying Eagle (n/k/a Skillz Inc.), as well as each of their respective current and former parents, affiliates, subsidiaries, committees, insurers, reinsurers, heirs, executors, administrators, trustees, estates, agents, employees, officers, directors, predecessors, predecessors-in-interest, successors, successors-in-interest, immediate family members, beneficiaries, assigns, advisors, counsel, representatives, and any entity under their control.

“Released Plaintiffs’ Claims” means any and all actions, causes of action, suits, liabilities, claims, rights of action, debts, sums of money, covenants, contracts, controversies, agreements, promises, damages, contributions, indemnities, and demands of every nature and description, whether or not

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currently asserted, whether known or Unknown Claims, suspected, existing, or discoverable, whether arising under federal, state, common, local, statutory, regulatory, foreign, or other law or rule, whether based in contract, tort, statute, law, equity, or otherwise (including, but not limited to, federal and state securities laws), that Plaintiffs or any other member of the Settlement Class (i) asserted in the Action or (ii) could have alleged, asserted, set forth, or claimed in the Action by Plaintiffs or any other member of the Settlement Class, individually or on behalf of the Settlement Class or on behalf of Flying Eagle (n/k/a Skillz Inc.), that (1) concern, relate to, or arise out of the allegations, transactions, facts, circumstances, events, acts, disclosures, statements, representations, omissions, or failures to act alleged, set forth, referenced, or involved in the Action, including those claims related to (a) the Merger, (b) the Registration Statement, (c) any other disclosures relating to or concerning the Merger, or (d) the control or participation of any of Released Defendants' Persons with respect to any of the foregoing; and (2) arise out of, are based upon, relate to, or concern the rights of, duties owed to, and/or ownership of Flying Eagle shares as to which Plaintiffs or Settlement Class Members had redemption rights as of the redemption deadline. Released Plaintiffs' Claims shall not include (i) the right to enforce the Settlement or any final judgment in this Action; or (ii) claims asserted in *Hanna v. Paradise et. al.*, C.A. No. 2024-0228-KSJM (Del. Ch.).

“Released Plaintiffs’ Persons” means Plaintiffs, their attorneys (including Plaintiffs’ Counsel), and all other Settlement Class Members, as well as each of their respective current and former parents, affiliates, subsidiaries, committees, insurers, reinsurers, heirs, executors, administrators, trustees, estates, agents, employees, officers, directors, predecessors, predecessors-in-interest, successors, successors-in-interest, immediate family members, beneficiaries, assigns, advisors, counsel, representatives, and any entity under their control.

“Unknown Claims” means any Released Plaintiffs’ Claims that Plaintiffs or any other Settlement Class Member does not know or suspect to exist in his, her, or its favor at the time of the release of such claims, and any Released Defendants’ Claims that any Defendant does not know or suspect to exist in his, her, or its favor at the time of the release of the Released Defendants’ Claims, which, if known by him, her, or it, might have affected his, her, or its decision(s) with respect to this Settlement.

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44. By Order of the Court, (i) all proceedings in the Action, other than proceedings necessary to carry out or enforce the terms and conditions of the Stipulation, have been stayed, and (ii) pending final determination of whether the Settlement should be approved, Plaintiffs and each of the other Settlement Class Members are barred and enjoined from commencing, instigating, or prosecuting the Released Plaintiffs' Claims against the Released Defendants' Persons.

HOW WILL PLAINTIFFS' COUNSEL BE PAID?

45. Plaintiffs' Counsel have not received any payment for their services in pursuing claims in the Action on behalf of the Settlement Class, nor have Plaintiffs' Counsel been paid for their Litigation Expenses incurred in connection with the Action. In connection with the Settlement, Plaintiffs' Counsel will apply to the Court for a collective award of attorneys' fees and payment of Litigation Expenses ("Fee and Expense Award") to be paid solely from (and out of) the Settlement Fund. In connection with Plaintiffs' Counsel's application for a Fee and Expense Award ("Fee and Expense Application"), each Plaintiff may petition the Court for an incentive award to be paid solely from any Fee and Expense Award to Plaintiffs' Counsel ("Incentive Award").

46. The Fee and Expense Application will include a request for an award of attorneys' fees inclusive of Plaintiffs' Counsel's Litigation Expenses in a total amount not to exceed \$2,000,000. In connection with the Fee and Expense Application, each Plaintiff may petition the Court for an Incentive Award not to exceed \$5,000 to be paid solely from any Fee and Expense Award to Plaintiffs' Counsel.

47. The Court will determine the amount of any Fee and Expense Award to Plaintiffs' Counsel and any Incentive Awards to Plaintiffs. Any Fee and Expense Award will be paid out of the Settlement Fund and any Incentive Awards will be paid solely from any Fee and Expense Award. Class Members are not personally liable for any such fees or expenses.

**WHEN AND WHERE WILL THE SETTLEMENT HEARING BE HELD?
DO I HAVE TO ATTEND THE HEARING? MAY I SPEAK AT THE
HEARING IF I DON'T LIKE THE SETTLEMENT?**

48. Class Members do not need to attend the Settlement Hearing. The Court will consider any submission made in accordance with the provisions below even if a Class Member does not attend the Settlement Hearing. Class Members can recover from the Settlement without attending the Settlement Hearing.

49. The Settlement Hearing will be held on [_____], **2025**, at [__:__] [__].**m.**, before The Honorable Paul A. Fioravanti, Jr., Vice Chancellor, at the Court of Chancery of the State of Delaware, New Castle County, Leonard L. Williams Justice Center, 500 North King Street, Wilmington, DE 19801, to, among other things: (i) determine whether to finally certify the Settlement Class for purposes of the Settlement only, pursuant to Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2); (ii) determine whether Plaintiffs and Plaintiffs' Lead Counsel have adequately represented the Settlement Class, and whether they should be finally appointed as Class Representatives and Class Counsel, respectively, for the Settlement Class; (iii) determine whether the proposed Settlement should be approved as fair, reasonable, and adequate to, and in the best interests of, Plaintiffs and the other Settlement Class Members; (iv) determine whether the proposed Judgment approving the Settlement, dismissing the Action with prejudice, and granting the Releases provided under the Stipulation should be entered; (v) determine whether the proposed Plan of Allocation of the Net Settlement Fund is fair and reasonable, and should therefore be approved; (vi) determine whether and in what amount any Fee and Expense Award should be paid out of the Settlement Fund, including any Incentive Awards to Plaintiffs to be paid solely from any Fee and Expense Award; (vii) hear and rule on any objections to the Settlement, the Plan of Allocation, and/or the Fee and Expense Application, including Plaintiffs' application for Incentive Awards to be paid solely from any Fee and Expense Award; and (viii) consider any other matters that may properly be brought before the Court in connection with the Settlement.

50. Please Note: The date and time of the Settlement Hearing may change without further written notice to Class Members. In addition, the Court may decide to conduct the Settlement Hearing remotely by telephone or videoconference, or otherwise allow Class Members to appear at the hearing remotely by phone or video,

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without further written notice to Class Members. In order to determine whether the date and time of the Settlement Hearing have changed, or whether Class Members must or may participate remotely by phone or video, it is important that you monitor the Court's docket and the Settlement website, www.FlyingEagleStockholdersLitigation.com, before making any plans to attend the Settlement Hearing. Any updates regarding the Settlement Hearing, including any changes to the date, time, or location of the hearing, or updates regarding in-person or remote appearances at the hearing, will be posted to the Settlement website, www.FlyingEagleStockholdersLitigation.com. Also, if the Court requires or allows Class Members to participate in the Settlement Hearing remotely by telephone or videoconference, the information needed to access the conference will be posted to the Settlement website, www.FlyingEagleStockholdersLitigation.com.

51. Any Class Member may object to the Settlement, the Plan of Allocation, or the Fee and Expense Application, including Plaintiffs' application for Incentive Awards ("Objector"); *provided, however*, that no Objector shall be heard or entitled to object unless, **on or before** [_____], **2025**, such person: **(1)** files his, her, or its written objection, together with copies of all other papers and briefs supporting the objection, with the Register in Chancery at the address set forth below; **(2)** serves such papers (electronically by File & Serve*Xpress*, by hand, by first-class U.S. mail, or by express service) on Plaintiffs' Lead Counsel and Defendants' Counsel at the addresses set forth below; and **(3)** emails a copy of the written objection to jeroen@blbglaw.com, gdelgaizo@robbinsllp.com, gstarnier@whitecase.com, and gallagher@rlf.com.

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REGISTER IN CHANCERY	
<p>Court of Chancery of the State of Delaware New Castle County Leonard L. Williams Justice Center 500 North King Street Wilmington, DE 19801</p>	
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52. Any objections must: (i) identify the case name and civil action number: “*Darcy Lien, et al. v. Eagle Equity Partners II, LLC, et al.*, C.A. No. 2022-0972-PAF”; (ii) state the name, address, and telephone number of the Objector and, if represented by counsel, the name, address, and telephone number of the Objector’s counsel; (iii) be signed by the Objector; (iv) state with specificity the grounds for and purpose of the objection, including a detailed statement of the specific legal and factual basis for each and every objection and whether the objection applies only to the objector, to a specific subset of the Settlement Class, or to the entire Settlement Class; (v) if the Objector has indicated that he, she, or it intends to appear at the Settlement Hearing, the identity of any witnesses the Objector may call to testify, and any exhibits the Objector intends to introduce into evidence at the hearing; and (vi) include documentary evidence sufficient to prove that the Objector is a member of the Settlement Class. Plaintiffs’ Lead Counsel are authorized to request from any Objector additional information or documentation sufficient to prove that the Objector is a member of the Settlement Class.

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53. You may file a written objection without having to appear at the Settlement Hearing. You may not, however, appear at the Settlement Hearing to present your objection unless you first file and serve a written objection in accordance with the procedures described above, unless the Court orders otherwise.

54. If you wish to be heard orally at the hearing in opposition to the approval of the Settlement, the Plan of Allocation, or the Fee and Expense Application, including Plaintiffs' application for Incentive Awards (assuming you timely file and serve a written objection as described above), you must also file a notice of appearance with the Register in Chancery and serve it on Plaintiffs' Lead Counsel and Defendants' Counsel at the mailing and email addresses set forth in paragraph 51 above so that the notice is *received on or before* [_____], **2025**. Persons who intend to object and desire to present evidence at the Settlement Hearing must include in their written objection or notice of appearance the identity of any witnesses they may call to testify and exhibits they intend to introduce into evidence at the hearing. Such persons may be heard orally at the discretion of the Court.

55. You are not required to hire an attorney to represent you in making written objections or in appearing at the Settlement Hearing. However, if you decide to hire an attorney, it will be at your own expense, and that attorney must file a notice of appearance with the Court and serve it on Plaintiffs' Lead Counsel and Defendants' Counsel at the mailing and email addresses set forth in paragraph 51 above so that the notice is *received on or before* [_____], **2025**.

56. Unless the Court orders otherwise, any Class Member who does not object in the manner described above will be deemed to have waived any objection (including the right to appeal) and shall be forever foreclosed from making any objection to the Settlement, the Plan of Allocation, the Fee and Expense Application, including Plaintiffs' application for Incentive Awards, or any other matter related to the Settlement or the Action, and will otherwise be bound by the Judgment to be entered and the Releases to be given. Class Members do not need to appear at the Settlement Hearing or take any other action to indicate their approval.

**CAN I SEE THE COURT FILE? WHOM SHOULD I CONTACT IF I
HAVE QUESTIONS?**

57. This Notice contains only a summary of the terms of the proposed Settlement. For more detailed information about the matters involved in the Action,

Questions? Call (866) 287-0747, email info@FlyingEagleStockholdersLitigation.com, or visit
www.FlyingEagleStockholdersLitigation.com

you are referred to the papers on file in the Action, including the Stipulation, which may be inspected during regular office hours at the Office of the Register in Chancery in the Court of Chancery of the State of Delaware, New Castle County, Leonard L. Williams Justice Center, 500 North King Street, Wilmington, DE 19801. Additionally, copies of the Stipulation and any related orders entered by the Court will be posted on the Settlement website, www.FlyingEagleStockholdersLitigation.com. If you have questions regarding the Settlement, you may contact the Settlement Administrator by mail at Flying Eagle Stockholders Litigation, c/o JND Legal Administration, P.O. Box 91121, Seattle, WA 98111; by telephone at (866) 287-0747; or by email at info@FlyingEagleStockholdersLitigation.com. You may also contact Plaintiffs' Lead Counsel: Jeroen van Kwawegen, Bernstein Litowitz Berger & Grossmann LLP, 1251 Avenue of the Americas, 44th Floor, New York, NY 10020; 800-380-8496 (telephone); settlements@blbglaw.com (email); and Gregory Del Gaizo, Robbins LLP, 5060 Shoreham Pl., Ste. 300, San Diego, CA 92122; gdelgaizo@robbinsllp.com (email). Do not contact the Court or its staff with questions about the terms of the proposed Settlement.

WHAT IF I HELD SHARES ON SOMEONE ELSE'S BEHALF?

58. If you are a broker or other nominee that held shares of Flying Eagle Class A common stock as of the closing of the Merger on December 16, 2020 (excluding, for the avoidance of doubt, shares of Flying Eagle Class B common stock that converted into Flying Eagle Class A common stock solely in connection with the Merger as well as the Redeemed Shares), for the beneficial interest of persons or entities other than yourself, you are requested to either: (i) within seven (7) calendar days of receipt of this Notice, request from the Settlement Administrator sufficient copies of this Notice to forward to all such beneficial owners and within seven (7) calendar days of receipt of those Notices forward them to all such beneficial owners; or (ii) within seven (7) calendar days of receipt of this Notice, provide a list of the names, addresses, and, if available, email addresses of all such beneficial owners to Flying Eagle Stockholders Litigation, c/o JND Legal Administration, P.O. Box 91121, Seattle, WA 98111. If you choose the second option, the Settlement Administrator will send a copy of the Notice to the beneficial owners. Upon full compliance with these directions, such nominees may seek reimbursement of their reasonable expenses actually incurred by providing the Settlement Administrator with proper documentation supporting the expenses for which reimbursement is sought. A copy of this Notice may also be obtained from

Questions? Call (866) 287-0747, email info@FlyingEagleStockholdersLitigation.com, or visit www.FlyingEagleStockholdersLitigation.com

the Settlement website, www.FlyingEagleStockholdersLitigation.com, by calling the Settlement Administrator toll free at (866) 287-0747, or by emailing the Settlement Administrator at info@FlyingEagleStockholdersLitigation.com.

**DO NOT CALL OR WRITE THE COURT OR THE OFFICE OF THE
REGISTER IN CHANCERY ABOUT THIS NOTICE OR QUESTIONS
ABOUT THE TERMS OF THE PROPOSED SETTLEMENT**

Dated: [_____], 2025

BY ORDER OF THE COURT
OF CHANCERY OF THE
STATE OF DELAWARE

Questions? Call (866) 287-0747, email info@FlyingEagleStockholdersLitigation.com, or visit
www.FlyingEagleStockholdersLitigation.com

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

DARCY LIEN, Individually and on
Behalf of All Others Similarly Situated,

Plaintiff,

v.

C.A. No. 2022-0972-PAF

EAGLE EQUITY PARTNERS II, LLC,
HARRY E. SLOAN, SCOTT M.
DELMAN, JOSHUA KAZAM, ALAN
MNUCHIN, LAURENCE E. PAUL, ELI
BAKER, and JEFF SAGANSKY,

Defendants.

**SUMMARY NOTICE OF PENDENCY AND PROPOSED SETTLEMENT
OF STOCKHOLDER CLASS ACTION, SETTLEMENT HEARING, AND
RIGHT TO APPEAR**

TO: All holders of Flying Eagle Acquisition Corp. (“Flying Eagle”) Class A common stock, whether beneficial or of record, as of the closing of Flying Eagle’s acquisition of legacy Skillz Inc. (“Legacy Skillz”) on December 16, 2020 (the “Merger”), together with the heirs, successors-in-interest, transferees, and assigns of all of such foregoing holders, including any person or entity who subsequently purchased such stock (excluding, for the avoidance of doubt, shares of Flying Eagle Class B common stock that converted into Flying Eagle Class A common stock solely in connection with the Merger (“Class B Converted Shares”) as well as shares of Flying Eagle Class A common stock redeemed before the Merger (“Redeemed Shares”)) (the “Settlement Class”).

Certain persons and entities are excluded from the Settlement Class by definition (the “Excluded Persons”), as set forth in the full Notice of Pendency and Proposed Settlement of Stockholder Class Action, Settlement Hearing, and Right to Appear (the “Notice”), available at www.FlyingEagleStockholdersLitigation.com. Any capitalized terms used in this Summary Notice that are not otherwise defined in this Summary

Notice shall have the meanings given to them in the Notice or in the Stipulation and Agreement of Settlement, Compromise, and Release dated May 19, 2025 (the “Stipulation”), which is also available at www.FlyingEagleStockholdersLitigation.com.

PLEASE READ THIS SUMMARY NOTICE CAREFULLY. YOUR RIGHTS WILL BE AFFECTED BY A CLASS ACTION LAWSUIT PENDING IN THIS COURT.

YOU ARE HEREBY NOTIFIED, pursuant to an Order of the Court of Chancery of the State of Delaware (the “Court”), that the above-captioned stockholder class action (the “Action”) has been preliminarily certified as a class action on behalf of the Settlement Class defined above.

YOU ARE ALSO NOTIFIED that (i) plaintiffs Darcy Lien, Tony Diao, Michael Ogilvie, Walter Sutherland, and Wesam Taliani (“Plaintiffs”), on behalf of themselves and the other members of the Settlement Class; and (ii) defendant Eagle Equity Partners II, LLC (“Eagle Equity Partners”), and defendants Harry E. Sloan, Scott M. Delman, Joshua Kazam, Alan Mnuchin, Laurence E. Paul, Eli Baker, and Jeff Sagansky (the “Individual Defendants,” and together with Eagle Equity Partners, “Defendants”) have reached a proposed settlement of the Action for \$10,000,000 (United States Dollars) in cash (the “Settlement”). The terms of the Settlement are stated in the Stipulation. The proposed Settlement, if approved by the Court, will resolve all claims in the Action.

A hearing (the “Settlement Hearing”) on [_____], 2025, at [__:_] [__].m., before The Honorable Paul A. Fioravanti, Jr., Vice Chancellor, at the Court of Chancery of the State of Delaware, New Castle County, Leonard L. Williams Justice Center, 500 North King Street, Wilmington, DE 19801, to, among other things: (i) determine whether to finally certify the Settlement Class for purposes of the Settlement only, pursuant to Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2); (ii) determine whether Plaintiffs and Plaintiffs’ Lead Counsel have adequately represented the Settlement Class, and whether they should be finally appointed as Class Representatives and Class Counsel, respectively, for the Settlement Class; (iii) determine whether the proposed Settlement should be approved as fair, reasonable, and adequate to, and in the best interests of, Plaintiffs and the other Class Members; (iv) determine whether the proposed Final Order and Judgment approving the Settlement, dismissing the Action with prejudice, and granting the Releases provided under the Stipulation should be entered; (v) determine whether the proposed Plan of Allocation of the Net Settlement Fund is fair and reasonable, and should therefore be approved; (vi) determine whether and

in what amount any award of attorneys' fees and payment of Litigation Expenses to Plaintiffs' Counsel (the "Fee and Expense Award") should be paid out of the Settlement Fund, including any incentive awards to Plaintiffs (the "Incentive Awards") to be deducted solely from Fee and Expense Award; (vii) hear and rule on any objections to the Settlement, the Plan of Allocation, and/or Plaintiffs' Counsel's application for a Fee and Expense Award, including Plaintiffs' application for Incentive Awards to be deducted solely from any Fee and Expense Award to Plaintiffs' Counsel (the "Fee and Expense Application"); and (viii) consider any other matters that may properly be brought before the Court in connection with the Settlement.

The Settlement Hearing may be adjourned by the Court without further written notice to Class Members. In addition, the Court may decide to conduct the Settlement Hearing remotely by telephone or videoconference, or otherwise allow Class Members to appear at the hearing remotely by phone or video, without further written notice to Class Members. If you intend to attend the Settlement Hearing, you should consult the Court's docket and/or the Settlement website (www.FlyingEagleStockholdersLitigation.com) for any change in date, time, or format of the hearing.

If you are a member of the Settlement Class, your rights will be affected by the pending Action and the Settlement, and you may be entitled to share in the Net Settlement Fund. If you have not yet received the Notice, you may obtain a copy of the Notice by contacting the Settlement Administrator by mail at Flying Eagle Stockholders Litigation, c/o JND Legal Administration, P.O. Box 91121, Seattle, WA 98111; by telephone at (866) 287-0747; or by email at info@FlyingEagleStockholdersLitigation.com. A copy of the Notice can also be downloaded from the Settlement website, www.FlyingEagleStockholdersLitigation.com.

If the Settlement is approved by the Court and the Effective Date occurs, the Net Settlement Fund will be distributed on a *pro rata* basis to Eligible Class Members in accordance with the proposed Plan of Allocation stated in the Notice or such other plan of allocation as is approved by the Court. Pursuant to the proposed Plan of Allocation, each Eligible Class Member will be eligible to receive a *pro rata* payment from the Net Settlement Fund equal to the product of (i) the number of shares of Flying Eagle Class A common stock held as of the closing of the Merger on December 16, 2020, excluding shares held by Excluded Persons, Redeemed Shares, and Class B Converted Shares ("Eligible Shares"); and (ii) the "Per-Share Recovery" for the Settlement, which will be determined by dividing the total amount of the Net Settlement Fund by the total number of Eligible Shares held by all Eligible

Class Members. As explained in further detail in the Notice, Eligible Class Members do not have to submit a claim form to receive a payment from the Net Settlement Fund.

Any objections to the Settlement, the Plan of Allocation, or the Fee and Expense Application, including Plaintiffs' application for Incentive Awards, must be filed with the Register in Chancery in the Court of Chancery of the State of Delaware and delivered to Plaintiffs' Lead Counsel and Defendants' Counsel such that they are *received no later than* [_____], 2025, in accordance with the instructions set forth in the Notice.

Please do not contact the Court or the Office of the Register in Chancery regarding this Summary Notice. All questions about this Summary Notice, the proposed Settlement, or your eligibility to participate in the Settlement should be directed to the Settlement Administrator or Plaintiffs' Lead Counsel.

Requests for the Notice should be made to the Settlement Administrator:

Flying Eagle Stockholders Litigation
c/o JND Legal Administration
P.O. Box 91121
Seattle, WA 98111

(866) 287-0747
info@FlyingEagleStockholdersLitigation.com
www.FlyingEagleStockholdersLitigation.com

Inquiries, other than requests for the Notice, should be made to Plaintiffs' Lead Counsel:

Jeroen van Kwawegen
Bernstein Litowitz Berger &
Grossmann LLP
1251 Avenue of the Americas, 44th
Floor
New York, NY 10020

Gregory Del Gaizo
Robbins LLP
5060 Shoreham Pl., Ste. 300
San Diego, CA 92122

gdelgaizo@robbinsllp.com

800-380-8496
settlements@blbglaw.com

BY ORDER OF THE COURT
OF CHANCERY OF THE
STATE OF DELAWARE

EXHIBIT D

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

DARCY LIEN, Individually and on
Behalf of All Others Similarly Situated,

Plaintiff,

v.

C.A. No. 2022-0972-PAF

EAGLE EQUITY PARTNERS II, LLC,
HARRY E. SLOAN, SCOTT M.
DELMAN, JOSHUA KAZAM, ALAN
MNUCHIN, LAURENCE E. PAUL, ELI
BAKER, and JEFF SAGANSKY,

Defendants.

[PROPOSED] FINAL ORDER AND JUDGMENT

WHEREAS, a stockholder class action is pending in this Court captioned *Darcy Lien, et al. v. Eagle Equity Partners II, LLC, et al.*, C.A. No. 2022-0972-PAF (the “Action”);

WHEREAS, (i) plaintiffs Darcy Lien, Tony Diao, Michael Ogilvie, Walter Sutherland, and Wesam Taliani (“Plaintiffs”), on behalf of themselves and the other members of the Settlement Class (as defined in paragraph 3 below); and (ii) defendant Eagle Equity Partners II, LLC (“Eagle Equity Partners”), and defendants Harry E. Sloan, Scott M. Delman, Joshua Kazam, Alan Mnuchin,

Laurence E. Paul, Eli Baker, and Jeff Sagansky (the “Individual Defendants,” and together with Eagle Equity Partners, “Defendants”) (Plaintiffs and Defendants, together, the “Parties”) have entered into a Stipulation and Agreement of Settlement, Compromise, and Release dated May 19, 2025 (the “Stipulation”), that provides for a complete dismissal with prejudice of the Action on the terms and conditions set forth in the Stipulation, subject to the approval of this Court (the “Settlement”);

WHEREAS, by Order dated _____, 2025 (the “Scheduling Order”), this Court (i) preliminarily certified the Settlement Class; (ii) approved the proposed forms of notice attached to the Stipulation as Exhibits B and C; (iii) ordered that notice of the proposed Settlement be provided to potential Settlement Class Members; (iv) provided Settlement Class Members with the opportunity to object to the proposed Settlement, the proposed Plan of Allocation, and/or Plaintiffs’ Counsel’s application for an award of attorneys’ fees and Litigation Expenses, including any application for incentive awards to Plaintiffs (the “Fee and Expense Application”); and (v) scheduled a hearing regarding final approval of the Settlement;

WHEREAS, the Court conducted a hearing on _____, 2025 (the “Settlement Hearing”) to consider, among other things: (i) whether the Court should finally certify the Settlement Class for purposes of the Settlement only; (ii) whether Plaintiffs and Plaintiffs’ Lead Counsel have adequately represented the interests of the Settlement Class in this Action, and whether they should be finally appointed as Class Representatives and Class Counsel, respectively, for the Settlement Class; (iii) whether the terms and conditions of the Settlement are fair, reasonable, and adequate to Plaintiffs and the other Settlement Class Members and should therefore be approved; (iv) whether a Judgment should be entered dismissing the Action with prejudice as against Defendants; (v) whether the proposed Plan of Allocation of the Net Settlement Fund is fair and reasonable and should therefore be approved and (vi) whether the Fee and Expense Application is fair and reasonable and should therefore be approved; and

WHEREAS, due notice of the Settlement Hearing has been given in accordance with the Scheduling Order; the Parties having appeared by their respective attorneys of record; the Court having heard and considered evidence in support of the proposed Settlement; the attorneys for the respective Parties having been heard; an opportunity to be heard having been given to all other persons or

entities requesting to be heard in accordance with the Scheduling Order; the Court having determined that notice to Settlement Class Members was adequate and sufficient; and the entire matter of the proposed Settlement having been heard and considered by the Court;

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED, this ___ day of _____, 2025, as follows:

1. **Definitions**: Unless otherwise defined herein, capitalized terms used herein shall have the same meanings given to them in the Stipulation.

2. **Jurisdiction**: The Court has jurisdiction over the subject matter of the Action and all matters relating to the Settlement, as well as personal jurisdiction over the Parties and each of the Settlement Class Members for purposes of the Action.

3. **Class Certification**: The Action is finally certified as a non-opt-out class action, for purposes of the Settlement only, pursuant to Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2), on behalf of the Settlement Class consisting of all holders of Flying Eagle Acquisition Corp. (“Flying Eagle”) Class A common stock, whether beneficial or of record, as of the closing of the Merger on December 16, 2020, together with the heirs, successors-in-interest, transferees,

and assigns of all of such foregoing holders, including any person or entity who subsequently purchased such stock (excluding, for the avoidance of doubt, shares of Flying Eagle Class B common stock that converted into Flying Eagle Class A common stock solely in connection with the Merger as well as shares of Flying Eagle Class A common stock redeemed before the Merger (the “Redeemed Shares”)). Excluded from the Settlement Class are (i) Defendants; (ii) members of the immediate families of the Individual Defendants; (iii) any person who is, or was at the time of the closing of the Merger on December 16, 2020, an officer or director of Flying Eagle, Eagle Equity Partners, or Legacy Skillz, and their immediate family members; (iv) any parent, subsidiary, or affiliate of Flying Eagle, Eagle Equity Partners, or Legacy Skillz; (v) any entity in which any Defendant or any other excluded person or entity has, or had at the time of the closing of the Merger on December 16, 2020, a controlling interest; and (vi) the legal representatives, agents, affiliates, heirs, successors, and assigns of any such excluded person or entity (each, an “Excluded Person” and, collectively, the “Excluded Persons”). Plaintiffs Darcy Lien, Tony Diao, Michael Ogilvie, Walter Sutherland, and Wesam Taliani are finally certified as Class Representatives for the Settlement Class. The law firms Bernstein Litowitz Berger & Grossmann LLP

and Robbins LLP (“Plaintiffs’ Lead Counsel”) are finally certified as Class Counsel for the Settlement Class.

4. Based on the record of the Action, the Court expressly and conclusively finds, for purposes of the Settlement only, that: (i) the Settlement Class is so numerous that joinder of all members is impracticable, satisfying Court of Chancery Rule 23(a)(1); (ii) there are questions of law and fact common to the Settlement Class, satisfying Court of Chancery Rule 23(a)(2); (iii) the claims of Plaintiffs are typical of the claims of absent Settlement Class Members in that they all arise from the same allegedly wrongful course of conduct and are based on the same legal theories, satisfying Court of Chancery Rule 23(a)(3); (iv) Plaintiffs and Plaintiffs’ Lead Counsel are fair and adequate representatives of the Settlement Class, satisfying Court of Chancery Rule 23(a)(4); (v) the prosecution of separate actions by individual Settlement Class Members would create a risk of inconsistent adjudications that would establish incompatible standards of conduct for Defendants, and, as a practical matter, the disposition of the Action as against Defendants would influence the disposition of any pending or future identical suits, actions, or proceedings brought by other Settlement Class Members, satisfying Court of Chancery Rule 23(b)(1); and (vi) Defendants are alleged to

have acted or refused to act on grounds generally applicable to the Settlement Class, thereby making appropriate final injunctive relief or corresponding declaratory relief with respect to the Settlement Class as a whole, satisfying Court of Chancery Rule 23(b)(2).

5. **Notice:** The Court finds that the dissemination of the Notice and the publication of the Summary Notice: (i) were implemented in accordance with the Scheduling Order; (ii) constituted the best notice practicable under the circumstances; (iii) constituted notice that was reasonably calculated, under the circumstances, to apprise Settlement Class Members of: (a) the pendency of the Action; (b) the effect of the Settlement (including the Releases to be provided thereunder), the Plan of Allocation, and the Fee and Expense Application; (c) their right to object to any aspect of the Settlement, the Plan of Allocation, and/or the Fee and Expense Application; and (d) their right to appear at the Settlement Hearing; (iv) constituted due, adequate, and sufficient notice to all persons and entities entitled to receive notice of the proposed Settlement; and (v) satisfied the requirements of Court of Chancery Rule 23, the United States Constitution (including the Due Process Clause), and all other applicable law and rules.

6. **Final Settlement Approval and Dismissal of Claims:** Pursuant to, and in accordance with, Court of Chancery Rule 23(e), this Court hereby fully and finally approves the Settlement set forth in the Stipulation in all respects (including, without limitation: the Settlement Amount; the Released Claims; and the dismissal with prejudice of the claims asserted against Defendants in the Action), and finds that the Settlement is, in all respects, fair, reasonable, and adequate to, and in their best interests of, Plaintiffs and the other Settlement Class Members. The Parties are directed to implement, perform, and consummate the Settlement in accordance with the terms and provisions contained in the Stipulation, which this Judgment incorporates and makes a part hereof.

7. The Action is hereby dismissed with prejudice. The Parties shall bear their own fees, costs, and expenses, except as otherwise provided in the Stipulation and this Judgment.

8. **Binding Effect:** The terms of the Stipulation and of this Judgment shall be forever binding on the Parties and all Settlement Class Members, as well as their respective successors and assigns.

9. **Releases:** The Releases set forth in the Stipulation, together with the definitions contained in paragraph 1 of the Stipulation relating thereto, are

expressly incorporated herein in all respects. The Releases are effective as of the Effective Date. Accordingly, this Court orders that:

(i) Upon the Effective Date of the Settlement, Plaintiffs and each and every other Settlement Class Member, on behalf of themselves and any and all of their respective successors-in-interest, successors, predecessors-in-interest, predecessors, representatives, trustees, executors, administrators, estates, heirs, assigns and transferees, immediate and remote, and any person or entity acting for or on behalf of, or claiming under or through, any of them, and each of them, together with their predecessors-in-interest, predecessors, successors-in-interest, successors, and assigns, each of the foregoing in their capacities as such only, shall be deemed to have, and by operation of law and of this Judgment shall have, fully, finally, and forever dismissed with prejudice, settled, resolved, and discharged the Released Plaintiffs' Claims against the Released Defendants' Persons, and shall forever be barred and enjoined from prosecuting the Released Plaintiffs' Claims against the Released Defendants' Persons.

(ii) Upon the Effective Date of the Settlement, Defendants and Flying Eagle (n/k/a Skillz Inc.), on behalf of themselves and any and all of their respective successors-in-interest, successors, predecessors-in-interest,

predecessors, representatives, trustees, executors, administrators, estates, heirs, assigns and transferees, immediate and remote, and any person or entity acting for or on behalf of, or claiming under or through, any of them, and each of them, together with their predecessors-in-interest, predecessors, successors-in-interest, successors, and assigns, each of the foregoing in their capacities as such only, shall be deemed to have, and by operation of law and of this Judgment shall have, fully, finally, and forever dismissed with prejudice, settled, resolved, and discharged the Released Defendants' Claims against the Released Plaintiffs' Persons, and shall forever be barred and enjoined from prosecuting the Released Defendants' Claims against the Released Plaintiffs' Persons.

(iii) With respect to any and all Released Claims, upon the Effective Date of the Settlement, Plaintiffs, Defendants, and Flying Eagle (n/k/a Skillz Inc.) shall expressly waive, and each of the other Settlement Class Members shall be deemed to have waived, and by operation of this Judgment shall have expressly waived, any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law or foreign law, which is similar, comparable, or equivalent to California Civil Code §1542, which provides:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE AND THAT, IF KNOWN BY HIM OR HER, WOULD HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY.

10. Notwithstanding paragraph 9 above, nothing in the Stipulation or in this Judgment shall in any way impair or restrict the rights of the Parties to enforce the terms of the Settlement pursuant to the Stipulation.

11. **No Admissions:** Neither this Judgment, the Stipulation (whether or not consummated), including the exhibits thereto and the Plan of Allocation contained therein, the negotiations leading to the execution of the Stipulation, nor any proceedings taken pursuant to or in connection with the Stipulation and/or approval of the Settlement (including any arguments proffered in connection therewith): (i) shall be offered against any of the Released Defendants' Persons as evidence of, or construed as, or deemed to be evidence of any presumption, concession, or admission by any of the Released Defendants' Persons with respect to the truth of any fact alleged by Plaintiffs or the validity of any claim that was or could have been asserted or the deficiency of any defense that has been or could have been asserted in the Action or in any other litigation, or of any liability,

negligence, fault, or other wrongdoing of any kind of any of the Released Defendants' Persons or in any way referred to for any other reason as against any of the Released Defendants' Persons, in any arbitration proceeding or other civil, criminal, or administrative action or proceeding, other than such proceedings as may be necessary to effectuate the provisions of the Stipulation; (ii) shall be offered against any of the Released Plaintiffs' Persons, as evidence of, or construed as, or deemed to be evidence of any presumption, concession, or admission by any of the Released Plaintiffs' Persons that any of their claims are without merit, that any of the Released Defendants' Persons had meritorious defenses, or that damages recoverable under the Amended Complaint would not have exceeded the Settlement Amount or with respect to any liability, negligence, fault, or wrongdoing of any kind, or in any way referred to for any other reason as against any of the Released Plaintiffs' Persons, in any arbitration proceeding or other civil, criminal, or administrative action or proceeding, other than such proceedings as may be necessary to effectuate the provisions of the Stipulation; or (iii) shall be construed against any of the Released Persons as an admission, concession, or presumption that the consideration to be given under the Stipulation represents the consideration which could be or would have been achieved after

trial; *provided, however*, that the Parties and the Released Persons and their respective counsel may refer to the Stipulation and this Judgment to effectuate the protections from liability granted under the Stipulation or this Judgment or otherwise to enforce the terms of the Settlement.

12. **Award of Attorneys' Fees and Expenses:** Plaintiffs' Counsel are hereby awarded a total of \$_____ as an award of attorneys' fees inclusive of Litigation Expenses ("Fee and Expense Award"), which amount the Court finds to be fair and reasonable. The Fee and Expense Award shall be paid out of the Settlement Fund in accordance with the terms of the Stipulation.

13. Each Plaintiff is hereby awarded an incentive award in the amount of \$_____ ("Incentive Award"). The Incentive Award shall be paid to each Plaintiff from the Fee and Expense Award awarded under paragraph 12 above.

14. No proceedings or court order with respect to the Fee and Expense Award or the Incentive Awards shall in any way affect or delay the finality of this Judgment (or otherwise preclude this Judgment from being entitled to preclusive effect), and shall not affect or delay the Effective Date of the Settlement.

15. **Plan of Allocation of Net Settlement Fund:** The Court hereby finds and concludes that the formula for the calculation of payments from the Net

Settlement Fund to eligible Settlement Class Members as set forth in the Plan of Allocation stated in the Notice provides a fair and reasonable basis upon which to allocate the proceeds of the Net Settlement Fund with due consideration having been given to administrative convenience and necessity. No proceedings or court order with respect to approval of the Plan of Allocation shall in any way affect or delay the finality of this Judgment (or otherwise preclude this Judgment from being entitled to preclusive effect), and shall not affect or delay the Effective Date of the Settlement.

16. **Modification of the Stipulation:** Without further approval from the Court, the Parties are hereby authorized to agree to and adopt such amendments or modifications of the Stipulation or any exhibits attached thereto to effectuate the Settlement that: (i) are not materially inconsistent with this Judgment; and (ii) do not materially limit the rights of Settlement Class Members in connection with the Settlement. Without further order of the Court, the Parties may agree to reasonable extensions of time to carry out any provisions of the Settlement.

17. **Termination of Settlement:** If the Settlement is terminated as provided in the Stipulation or the Effective Date of the Settlement otherwise fails to occur, then: (i) this Judgment shall be vacated, rendered null and void, and be

of no further force and effect, except as otherwise provided by the Stipulation; (ii) this Judgment shall be without prejudice to the rights of the Parties or the Settlement Class; and (iii) Plaintiffs and Defendants shall revert to their respective positions in the Action as of immediately prior to the execution of the Settlement Term Sheet on March 27, 2025, as provided under the Stipulation.

18. **Retention of Jurisdiction:** Without affecting the finality of this Judgment in any way, this Court retains continuing and exclusive jurisdiction over the Parties and all Settlement Class Members for purposes of the administration, interpretation, implementation, and enforcement of the Settlement, and all other matters relating to the Action and the Settlement.

19. **Entry of Final Judgment:** There is no just reason to delay the entry of this Judgment as a final judgment in the Action. Accordingly, the Register in Chancery is expressly directed to immediately enter this final Judgment in the Action.

Vice Chancellor Paul A. Fioravanti, Jr.